

**Finance Committee
Tentative Minutes
February 14, 2017**

1. Call Meeting to Order: Chairman Sparrow called the meeting to order at 5:00 p.m. Present: Gouker, Gronewold, Nordman, Typer, Smith and Whalen. Others: Treasurer John Coffman, County Clerk & Recorder Laura Cook, Janes and Reising (arrived at 5:06).
2. Approval of Minutes - January 10, 2017: Motion by Smith to approve the minutes as presented, 2nd by Gronewold. Motion carried.
3. Public Comment: None
4. Monthly Bills
 - County Clerk: Motion by Typer to approve the bills totaling \$9,688.28, 2nd by Smith. Motion carried.
 - Treasurer: Motion by Gronewold to approve the bills totaling \$2,544.85, 2nd by Whalen. Motion carried.
 - Finance: Motion by Typer to approve the bills totaling \$55,911.27, 2nd by Gouker. Motion carried.
 - Department Claims: None
5. Insurance
 - Health Insurance Aggregate Report: Treasurer Coffman distributed the report; .76 loss ratio.
 - Property Casualty – CIRMA Update: Sparrow stated everything is good; financials are strong.
 - Insurance Program Review: Treasurer Coffman stated the work comp auditors were in today doing their preliminary work.
6. County Clerk, Treasurer, Finance Discussion: None
7. Budget Review: Sparrow stated they are in good shape; discussion continued.
8. Old Business – Exelon Payment – Transmission Line: Sparrow stated he met with a representative from ComEd and the preliminary mileage of 25.3 was changed once the work was completed and an accurate measurement was obtained. Approximately 18.7 miles and should receive approximately \$375,000. Reibel also checked the measurement. Sparrow did request State’s Attorney Morrow to review the language to identify what measurement is to be used; he agreed with what ComEd stated. Sparrow stated the budget will be over approximately \$125,000 under revenues because they projected the revenue based on the 25.3 miles.

Sparrow also stated they reviewed the electricity usage in the buildings; last year’s budget was over by roughly \$52,000. There was an actual increase in cost, which is part of the overage. The Courthouse and Judicial Center saw an increase in usage in August, September and October; but not sure why. So far this year we are right on target.

9. New Business:
 - Elect Vice-Chairman: Motion by Typer to nominate Nordman as Vice-Chairwoman, 2nd by Whalen. Motion by Gronewold to close nominations, 2nd by Typer; motion carried. Sparrow called for voice vote on motion to nominate Nordman as Vice-Chairwoman; motion carried.
 - FAIRCOM: Gouker stated FAIRCOM is a lobbying group of taxing bodies that receive revenue from Exelon. He contacted them and went to a meeting in October. Since then Gouker has been receiving pending legislation information. Gouker recommends joining at a cost of \$2,000 a year. Sparrow stated we are the only County that has a nuclear plant that has not joined. Smith questioned what the money goes toward; Sparrow stated they would keep us informed on any legislation changes. Motion by Smith

to approve the \$2,000 annual membership with FAIRCOM to be paid from the Finance Contingency Line, 2nd by Typer. Motion carried.

10. Other Business: None

11. Adjournment: Motion by Nordman to adjourn, 2nd by Whalen. Motion carried. Time: 5:26 p.m.

Respectfully submitted,
Tiffany O'Brien



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February 02, 2017
9:42

Aggregate Loss Fund Summary for OGLE COUNTY (OGLE) Incurred 08/01/2015 to 01/31/2017 Paid 08/01/2016 to 01/31/2017

*** S U M M A R Y ***
319 COMPANION LIFE (THRU ASG RISK)
24/12

Policy period 08/01/2016
07/31/2017
Attachment point \$3,374,946.00
Claim types MED DRU

Aggregate period	Monthly Aggregate	Claims inside of Aggregate	Claims outside of Aggregate	Other claims Aggregate	Specific Amount	Net claims subject to Aggregate	YTD Aggregate	YTD claims subject to Aggregate	YTD Summary	Loss Ratio
Aug-16	\$262,934.53	\$199,348.83	\$0.00	\$0.00	\$0.00	\$199,348.83	\$262,934.53	\$199,348.83	\$63,585.70	0.76
Sep-16	\$265,936.46	\$213,084.70	\$0.00	\$0.00	\$0.00	\$213,084.70	\$528,870.99	\$412,433.53	\$116,437.46	0.78
Oct-16	\$263,029.11	\$140,679.11	\$0.00	\$0.00	\$0.00	\$140,679.11	\$791,900.10	\$553,112.64	\$238,787.46	0.70
Nov-16	\$264,758.01	\$206,339.63	\$0.00	\$0.00	\$0.00	\$206,339.63	\$1,056,658.11	\$759,452.27	\$297,205.84	0.72
Dec-16	\$270,116.84	\$274,072.38	\$0.00	\$0.00	\$221.52	\$273,850.86	\$1,326,774.95	\$1,033,303.13	\$293,471.82	0.78
Jan-17	\$275,931.54	\$201,972.64	\$0.00	\$0.00	\$17,160.90	\$184,811.74	\$1,602,706.49	\$1,218,114.87	\$384,591.62	0.76
	\$1,602,706.49	\$1,235,497.29	\$0.00	\$0.00	\$17,382.42	\$1,218,114.87				



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Aggregate Loss Fund Summary for OGLE COUNTY (OGLE) Incurred 08/01/2015 to 01/31/2017 Paid 08/01/2016 to 01/31/2017

December 2016		December 2016		December 2016		December 2016	
Coverage	Employees	Factor	Total	Claim type	Paid	YTD	YTD
"MED 10 EMPLOYEE ONLY"	85	\$817.16	\$69,458.60	"Medical"	\$241,059.33	\$870,635.27	\$870,635.27
"MED 20 EMPLOYEE & SPOUSE"	29	\$2,090.19	\$60,615.51	"Dental"	\$13,698.82	\$59,821.78	\$59,821.78
"MED 40 EMPLOYEE & FAMILY"	48	\$2,090.19	\$100,329.12	"Drugs"	\$33,013.05	\$171,910.25	\$171,910.25
"MED 30 EMP & CHILD(REN)"	19	\$2,090.19	\$39,713.61		\$287,771.20	\$1,102,367.30	\$1,102,367.30
	181		\$270,116.84				
January 2017		January 2017		January 2017		January 2017	
Coverage	Employees	Factor	Total	Claim type	Paid	YTD	YTD
"MED 10 EMPLOYEE ONLY"	87	\$817.16	\$71,092.92	"Medical"	\$148,598.96	\$1,019,234.23	\$1,019,234.23
"MED 20 EMPLOYEE & SPOUSE"	29	\$2,090.19	\$60,615.51	"Dental"	\$13,621.53	\$73,443.31	\$73,443.31
"MED 40 EMPLOYEE & FAMILY"	48	\$2,090.19	\$100,329.12	"Drugs"	\$51,944.60	\$223,854.85	\$223,854.85
"MED 30 EMP & CHILD(REN)"	21	\$2,090.19	\$43,893.99		\$214,165.09	\$1,316,532.39	\$1,316,532.39
	185		\$275,931.54				