

**Finance Committee
Tentative Minutes
April 11, 2017**

1. Call Meeting to Order: Chairman Sparrow called the meeting to order at 5:00 p.m. Present: Gouker (arrived at 5:10), Gronewold, Nordman, Typer, Smith and Whalen. Others: Treasurer John Coffman, County Clerk & Recorder Laura Cook, Janes, Griffin (arrived at 5:21), Finfrock (arrived at 5:24) and Brian LeFevre with Sikich.
2. Approval of Minutes - March 14, 2017: Motion by Smith to approve the minutes as presented, 2nd by Nordman. Motion carried.
3. Public Comment: None
4. Monthly Bills
 - County Clerk: Motion by Smith to approve the bills totaling \$31,381.00, 2nd by Whalen. Motion carried.
 - Treasurer: Motion by Gronewold to approve the bills totaling \$6,270.58, 2nd by Smith. Motion carried.
 - Finance: Motion by Nordman to approve the bills totaling \$8,328.85, 2nd by Whalen. Motion carried.
 - Department Claims: Motion by Nordman that the department claims have been reviewed, 2nd by Smith. Motion carried.
5. Insurance
 - Health Insurance Aggregate Report: Treasurer Coffman distributed the report; .77 loss ratio.
 - Property Casualty – CIRMA Update: Sparrow will have a report next month.
 - Insurance Program Review: Treasurer Coffman stated the work comp audit is complete.
6. County Clerk, Treasurer, Finance Discussion: County Clerk Cook stated the election went fine; she was able to visit the election judges at various polling places. She is looking for more election judges. Smith questioned the process of swearing in the newly elected people at the various entities; Cook stated she is not sure on the process. Smith stated he would contact the Township Officials of Illinois.
7. Budget Review: Sparrow stated the expenses are on track but revenue is behind.
8. Old Business – Economic Development Contract: Sparrow would like to hold this over for discussion next month. Sparrow is looking into splitting the cost between the County, other municipalities and the private sector. Gronewold questioned why he felt the County needs to support such a project. Gouker stated it is about building the tax base. Sparrow stated he was approached by the State and they are looking for a central location. He doesn't feel the County will be the lead, but needs to participate. DeKalb's model has been very successful. Gronewold questioned Blackhawk Hills; Sparrow stated they are into the planning of things. Gronewold is unsure if the budget can handle this expense. Sparrow stated ultimately the budget needs a reduction in staff by not replacing employees. Typer stated we haven't made any reductions across the County; still at the same employee numbers.
9. New Business – Audit Report: Brian LeFevre from Sikich gave the audit presentation; he will make a presentation to the full board in May.
10. Other Business: None
11. Adjournment: Motion by Smith to adjourn, 2nd by Whalen. Motion carried. Time: 5:56 p.m.



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April 03, 2017
 15:40

**Aggregate Loss Fund Summary
 for OGLE COUNTY (OGLE)
 Incurred 08/01/2015 to 03/31/2017
 Paid 08/01/2016 to 03/31/2017**

| Aggregate period | Monthly Aggregate | Claims inside of Aggregate | Claims outside of Aggregate | Other claims Aggregate | Specific Amount | Net claims subject to Aggregate | YTD Aggregate | YTD claims subject to Aggregate | YTD Summary | Loss Ratio |
|------------------|-----------------------|----------------------------|-----------------------------|------------------------|--------------------|---------------------------------|----------------|---------------------------------|--------------|------------|
| Aug-16 | \$262,934.53 | \$199,348.83 | \$0.00 | \$0.00 | \$0.00 | \$199,348.83 | \$262,934.53 | \$199,348.83 | \$63,585.70 | 0.76 |
| Sep-16 | \$265,936.46 | \$213,084.70 | \$0.00 | \$0.00 | \$0.00 | \$213,084.70 | \$528,870.99 | \$412,433.53 | \$116,437.46 | 0.78 |
| Oct-16 | \$263,029.11 | \$140,679.11 | \$0.00 | \$0.00 | \$0.00 | \$140,679.11 | \$791,900.10 | \$553,112.64 | \$238,787.46 | 0.70 |
| Nov-16 | \$264,758.01 | \$206,339.63 | \$0.00 | \$0.00 | \$0.00 | \$206,339.63 | \$1,056,658.11 | \$759,452.27 | \$297,205.84 | 0.72 |
| Dec-16 | \$270,116.84 | \$274,072.38 | \$0.00 | \$0.00 | \$221.52 | \$273,850.86 | \$1,326,774.95 | \$1,033,303.13 | \$293,471.82 | 0.78 |
| Jan-17 | \$275,931.54 | \$201,972.64 | \$0.00 | \$0.00 | \$17,160.90 | \$184,811.74 | \$1,602,706.49 | \$1,218,114.87 | \$384,591.62 | 0.76 |
| Feb-17 | \$277,204.57 | \$190,893.36 | \$0.00 | \$0.00 | \$13,293.44 | \$177,599.92 | \$1,879,911.06 | \$1,395,714.79 | \$484,196.27 | 0.74 |
| Mar-17 | \$280,929.08 | \$290,668.94 | \$0.00 | \$0.00 | \$26,439.53 | \$264,229.41 | \$2,160,840.14 | \$1,659,944.20 | \$500,895.94 | 0.77 |
| | \$2,160,840.14 | \$1,717,059.59 | \$0.00 | \$0.00 | \$57,115.39 | \$1,659,944.20 | | | | |

Policy period 08/01/2016
 07/31/2017
 Attachment point \$3,374,946.00
 Claim types MED DRU

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**Aggregate Loss Fund Summary
 for OGLE COUNTY (OGLE)
 Incurred 08/01/2015 to 03/31/2017
 Paid 08/01/2016 to 03/31/2017**

| December 2016 | | | December 2016 | | | December 2016 | | |
|----------------------------|------------|------------|---------------------|------------|--------------|----------------|--|--|
| Coverage | Employees | Factor | Total | Claim type | Paid | YTD | | |
| "MED 10 EMPLOYEE ONLY" | 85 | \$817.16 | \$69,458.60 | "Medical" | \$241,059.33 | \$870,635.27 | | |
| "MED 20 EMPLOYEE & SPOUSE" | 29 | \$2,090.19 | \$60,615.51 | "Dental" | \$13,698.82 | \$59,821.78 | | |
| "MED 40 EMPLOYEE & FAMILY" | 48 | \$2,090.19 | \$100,329.12 | "Drugs" | \$33,013.05 | \$171,910.25 | | |
| "MED 30 EMP & CHILD(REN)" | 19 | \$2,090.19 | \$39,713.61 | | \$287,771.20 | \$1,102,367.30 | | |
| | 181 | | \$270,116.84 | | | | | |
| January 2017 | | | January 2017 | | | January 2017 | | |
| Coverage | Employees | Factor | Total | Claim type | Paid | YTD | | |
| "MED 10 EMPLOYEE ONLY" | 87 | \$817.16 | \$71,092.92 | "Medical" | \$148,598.96 | \$1,019,234.23 | | |
| "MED 20 EMPLOYEE & SPOUSE" | 29 | \$2,090.19 | \$60,615.51 | "Dental" | \$13,621.53 | \$73,443.31 | | |
| "MED 40 EMPLOYEE & FAMILY" | 48 | \$2,090.19 | \$100,329.12 | "Drugs" | \$51,944.60 | \$223,854.85 | | |
| "MED 30 EMP & CHILD(REN)" | 21 | \$2,090.19 | \$43,893.99 | | \$214,165.09 | \$1,316,532.39 | | |
| | 185 | | \$275,931.54 | | | | | |
| February 2017 | | | February 2017 | | | February 2017 | | |
| Coverage | Employees | Factor | Total | Claim type | Paid | YTD | | |
| "MED 10 EMPLOYEE ONLY" | 86 | \$817.16 | \$70,275.76 | "Medical" | \$156,762.95 | \$1,175,997.18 | | |
| "MED 20 EMPLOYEE & SPOUSE" | 29 | \$2,090.19 | \$60,615.51 | "Dental" | \$9,467.48 | \$82,910.79 | | |
| "MED 40 EMPLOYEE & FAMILY" | 50 | \$2,090.19 | \$104,509.50 | "Drugs" | \$34,368.70 | \$258,223.55 | | |
| "MED 30 EMP & CHILD(REN)" | 20 | \$2,090.19 | \$41,803.80 | | \$200,599.13 | \$1,517,131.52 | | |
| | 185 | | \$277,204.57 | | | | | |
| March 2017 | | | March 2017 | | | March 2017 | | |
| Coverage | Employees | Factor | Total | Claim type | Paid | YTD | | |
| "MED 10 EMPLOYEE ONLY" | 88 | \$817.16 | \$71,910.08 | "Medical" | \$217,024.47 | \$1,393,021.65 | | |
| "MED 20 EMPLOYEE & SPOUSE" | 30 | \$2,090.19 | \$62,705.70 | "Dental" | \$13,078.90 | \$95,989.69 | | |
| "MED 40 EMPLOYEE & FAMILY" | 51 | \$2,090.19 | \$106,599.69 | "Drugs" | \$73,644.47 | \$331,868.02 | | |
| "MED 30 EMP & CHILD(REN)" | 19 | \$2,090.19 | \$39,713.61 | | \$303,747.84 | \$1,820,879.36 | | |
| | 188 | | \$280,929.08 | | | | | |

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