



OGLE COUNTY, ILLINOIS

SINGLE AUDIT REPORT

For the Year Ended November 30, 2017



SIKICH.COM

OGLE COUNTY, ILLINOIS
TABLE OF CONTENTS

	<u>Page(s)</u>
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1-2
Independent Auditor’s Report on Compliance for Each Federal Major Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards, Required by the Uniform Guidance	3-5
Schedule of Expenditures of Federal Awards.....	6-7
Notes to Schedule of Expenditures of Federal Awards	8
Schedule of Findings and Questioned Costs	9-15
Corrective Action Plan.....	16

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman
Members of the County Board
Ogle County
Oregon, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the fiduciary (agency) fund and the aggregate remaining fund information of Ogle County, Illinois (County), as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated March 9, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as finding 2017-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ogle County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Ogle County, Illinois' Responses to Findings

Ogle County, Illinois' responses to the findings identified in our audit are described in the accompanying schedules of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich LLP

Naperville, Illinois
March 9, 2018

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS, REQUIRED BY UNIFORM GUIDANCE**

The Honorable Chairman
Members of the County Board
Ogle County
Oregon, Illinois

Report on Compliance for Each Major Federal Program

We have audited Ogle County, Illinois (County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended November 30, 2017. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2017.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois, as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise Ogle County, Illinois' basic financial statements. We issued our report thereon dated March 9, 2018, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Sikich LLP

Naperville, Illinois
March 9, 2018

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended November 30, 2017

CFDA #	Federal Grantor	Pass-Through Grantor	Program Title	Revenue	Expenditures
10.553	Department of Agriculture	Illinois State Board of Education	School Breakfast Program	\$ 8,187	\$ 8,187
10.555	Department of Agriculture	Illinois Department of Education	National School Lunch Program	12,627	12,627
			Total Child Nutrition Cluster	20,814	20,814
10.557*	Department of Agriculture	Illinois Department of Human Services	Special Supplemental Food Program for Women, Infants and Children - FY 17	81,431	81,431
			FY 18	45,100	45,100
10.557*	Department of Agriculture	Illinois Department of Human Services	Special Supplemental Food Program for Women, Infants and Children - Noncash	277,707	277,707
			Total 10.557	404,238	404,238
			Total Department of Agriculture	425,052	425,052
16.540	Department of Justice	Illinois Department of Human Services	Juvenile Justice	70,000	70,000
16.575	Department of Justice	Illinois Criminal Justice Information Authority	Victims of Crime Act Victim Assistance Program	11,580	11,580
			Total Department of Justice	81,580	81,580
66.605	Environmental Protection Agency	Illinois Department of Public Health	Performance Partnership Grant	1,475	1,475
			Total Environmental Protection Agency	1,475	1,475
93.074	Department of Health and Human Services	Illinois Department of Public Health	Bioterrorism Preparedness - FY17	34,010	34,010
			FY18	30,450	30,450
			PHEP Ebola - FY17	221	221
			Total 93.074	64,681	64,681
93.070	Department of Health and Human Services	Illinois Department of Public Health	Asthma Grant - FY17	4,454	4,454
			FY18	40	40
			Total 93.070	4,494	4,494

CFDA #	Federal Grantor	Pass-Through Grantor	Program Title	Revenue	Expenditures
93.268	Department of Health and Human Services	Illinois Department of Public Health	Immunization Program - Noncash	\$ 102,410	\$ 102,410
93.563	Department of Health and Human Services	Illinois Department of Healthcare and Human Services	Child Support Enforcement	4,262	4,262
93.103	Department of Health and Human Services	Illinois Department of Public Health	FDA/AFDO Grant	1,426	1,426
93.778	Department of Health and Human Services	Illinois Department of Healthcare and Family Services	Medical Assistance Program - FY17	30,358	30,358
			FY18	7,881	7,881
			Total Medicaid Cluster	<u>38,239</u>	<u>38,239</u>
			Total Department of Health and Human Services	<u>215,512</u>	<u>215,512</u>
97.042	Department of Homeland Security	Illinois Emergency Management Agency	Emergency Management Performance Grant	<u>27,793</u>	<u>27,793</u>
			Total Department of Homeland Security	<u>27,793</u>	<u>27,793</u>
TOTAL FEDERAL AWARDS				<u>\$ 751,412</u>	<u>\$ 751,412</u>

*Denotes a major program

OGLE COUNTY, ILLINOIS

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended November 30, 2017

Note A - Basis of Presentation

The accompanying schedule of federal awards is a summary of the activity of the County's federal award programs presented on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (GASB). Accordingly, revenues are recognized when the qualifying expenditure has been incurred and expenditures have been recognized when the fund liability has been incurred.

Note B - Subrecipients

There were no payments to subrecipients related to federal awards noted during the year ended November 30, 2017.

Note C - Non-Cash Transactions

The County received \$102,410 of childhood immunization commodities from the U.S. Department of Health and Human Services passed through the Illinois Department of Public Health with a CFDA number of 93.268. Also, the County received \$277,707 from the supplemental nutrition program for women, infant and children from the U.S. Department of Health and Human Services passed through the Illinois Department of Human Services with a CFDA number of 10.557.

Note D - Major Programs

CFDA numbers above noted with an asterisk (*) were tested as major programs.

Note E - Loans and Insurance

There were no insurance, loans or loan guarantees related to federal awards reported in the Schedule of Expenditures of Federal Awards at November 30, 2017.

Note F - Indirect Cost Rate

The County did not elect the federal 10% de minimis indirect cost rate for the year ended November 30, 2017.

OGLE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended November 30, 2017

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:
Material weakness(es) identified? yes X no
Significant deficiency(ies) identified? X yes none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major federal programs:
Material weakness(es) identified? yes X no
Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major federal programs: *unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? yes X no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.557	Special Supplemental Food Program for Women, Infants and Children

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? X yes no

OGLE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2017

Section II - Financial Statement Findings

Significant Deficiency

2017-001: Segregation of Duties

Criteria: Strong internal controls require the separation of custody, authorization and recording of transactions.

Condition: With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. A fundamental element of internal control is the segregation of certain key duties. In general, the principal incompatible duties to be segregated include:

- Custody of assets, in particular cash
- Authorization or approval of related transactions affecting those assets
- Recording or reporting of related transactions
- Execution of the transaction or transaction activity

An essential feature of segregation of duties within an organization is that no one employee or group of employees has exclusive control over any transaction or group of transactions.

We noted specific lack of segregation of duties listed below. This list would not be considered to be all inclusive as we did not perform a review of all controls structures throughout the County.

Correctional officers within the Sheriff's Department can print checks from the Jail Commissary account without authorization from the check signer. The employee responsible for reconciling this account also has the ability to write checks with the electronic signature.

The activity for the Civil Process and Jail Commissary account maintained in the Sheriff's Department is recorded by the same employee who receives the bank statements, prepares the bank reconciliations, and make deposits. The authorized check signer reviews the activity and bank reconciliations on a monthly basis.

This finding is repeated for the year ended November 30, 2017 and is also reported in Section IV - Prior Year Audit Findings as finding 2016-001.

OGLE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2017

Section II - Financial Statement Findings (Continued)

Significant Deficiency (Continued)

2017-001: Segregation of Duties (Continued)

Cause: Due to the small number of employees in each County office, a lack of segregation of duties can exist.

Effect: A lack of segregation of duties could result in errors or irregularities occurring and not being detected on a timely basis.

Recommendation: With limited staff, it is important that department heads remain diligent in their monitoring of financial transactions. A detailed review of financial reports, budget vs. actual results, bank reconciliations, payroll registers, and invoices and supporting documentation for checks greatly enhances internal controls. These reviews should be performed by someone other than the employee responsible for executing and recording the transactions.

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. We recommend that the bank reconciliations be reviewed for accuracy and completeness on a timely basis by someone independent of the cash handling process. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded.

In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

Views of Responsible Officials: Management agrees with this finding and response is included in Corrective Action Plan.

OGLE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2017

Section III - Federal Award Findings and Questioned Costs

None

Section IV - Prior Year Audit Findings

Significant Deficiency

2016-001: Segregation of Duties

Criteria: Strong internal controls require the separation of custody, authorization and recording of transactions.

Condition: With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. A fundamental element of internal control is the segregation of certain key duties. In general, the principal incompatible duties to be segregated include:

- Custody of assets, in particular cash
- Authorization or approval of related transactions affecting those assets
- Recording or reporting of related transactions
- Execution of the transaction or transaction activity

An essential feature of segregation of duties within an organization is that no one employee or group of employees has exclusive control over any transaction or group of transactions.

We noted specific lack of segregation of duties listed below. This list would not be considered to be all inclusive as we did not perform a review of all controls structures throughout the County.

Correctional officers within the Sheriff's Department can print checks from the Jail Commissary account without authorization from the check signer. The employee responsible for reconciling this account also has the ability to write checks with the electronic signature.

The activity for the Civil Process and Jail Commissary account maintained in the Sheriff's Department is recorded by the same employee who receives the bank statements, prepares the bank reconciliations, and make deposits. The authorized check signer reviews the activity and bank reconciliations on a monthly basis.

OGLE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2017

Section IV- Prior Year Audit Findings (Continued)

Significant Deficiency (Continued)

2016-001: Segregation of Duties (Continued)

Cause: Due to the small number of employees in each County office, a lack of segregation of duties can exist.

Effect: A lack of segregation of duties could result in errors or irregularities occurring and not being detected on a timely basis.

Recommendation: With limited staff, it is important that department heads remain diligent in their monitoring of financial transactions. A detailed review of financial reports, budget vs. actual results, bank reconciliations, payroll registers, and invoices and supporting documentation for checks greatly enhances internal controls. These reviews should be performed by someone other than the employee responsible for executing and recording the transactions.

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. We recommend that the bank reconciliations be reviewed for accuracy and completeness on a timely basis by someone independent of the cash handling process. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded.

In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

Corrective Action Plan: The County acknowledges that this can be an issue with our limited staff. However, it is not cost effective to hire staff to fully segregate all duties. The County strives to comply with the noted recommendations. As an example, the Treasurer's bank reconciliations are completed by a person other than the staff members that record the transactions. The reconciliations are done prior to creating the monthly reports which are distributed to Board members.

The close supervision of County management, coupled with the Board's close review of accounting information, is a compensating control for this issue. Department heads will continue to monitor these functions and be encouraged to work with the auditor's and Board to better segregate duties as practicable.

OGLE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2017

Section IV - Prior Year Audit Findings (Continued)

Significant Deficiency (Continued)

2016-001: Segregation of Duties (Continued)

Corrective Action Plan (Continued): In addition, the Civil Process and Jail Commissary accounts are monitored on a daily basis by a designated employee in the Sheriff's office. A different employee with the Sheriff's office is responsible for reconciling the bank statements on a monthly basis. Designated correctional staff have access to the Jail Commissary account in order to perform work duties associated with this account. Expenses distributed from these accounts are authorized through the proper chain of command.

Current Status: This finding is repeated for the year ending November 30, 2017 and is reported in Section II as Finding 2017-001.

2016-002: Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)-CFDA #10.557

Criteria: The Department of Human Services (DHS) WIC Policy and Procedures Manual, Part 2 - Food Delivery System, Section 4 Food Instruments states, "Local Agency staff are responsible for monitoring End of Day Food Instrument Issuance Logs to identify "gaps" in Food Instrument sequence numbers."

Condition: For one of sixty clients tested, the stubs of food instruments issued were signed on one side but not initialed on the other side by the client.

Cause: The issuer did not verify the client signed and initialed the stubs of the issued food instruments.

Effect: DHS requires clients to sign one side of the stubs and initial the other side to acknowledge receipt of the food instruments issued. Missing signatures would indicate a lack of proper approval and acknowledgement of instruments issued.

Recommendation: We recommend the food instrument stubs be reviewed for proper signature and initials at the time the food instruments are issued.

Corrective Action Plan: All nurses providing WIC services have reviewed the Department of Human Services WIC Policy and Procedure Manual Section 4. The Maternal Child Health Coordinator will provide additional training to public health nurses to emphasize the importance of clients signing both sides of the coupon stubs.

OGLE COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2017

Section IV - Prior Year Audit Findings (Continued)

2016-002: Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)-CFDA #10.557

The Maternal Child Health Coordinator and Public Health Administrator will conduct compliance checks to insure that clients are signing both sides of the stubs.

Current Status: This finding is not repeated for the year ending November 30, 2017



OGLE COUNTY BOARD
OGLE COUNTY COURT HOUSE
OREGON, ILLINOIS 61061

OGLE COUNTY

Corrective Action Plan
For the Year Ended November 30, 2017

2017-001: Segregation of Duties

Condition

With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. We noted specific lack of segregation of duties in various areas as noted on page 10.

Corrective Action Plan:

The County acknowledges that this can be an issue with our limited staff. However, it is not cost effective to hire staff to fully segregate all duties. The County strives to comply with the noted recommendations.

The close supervision of County management, coupled with the Board's close review of accounting information, is a compensating control for this issue. Department Heads will continue to monitor these functions and be encouraged to work with the auditors and Board to better segregate duties as practicable.

In addition, the Civil Process account and Jail Commissary account are monitored on a daily basis by a designated employee. A different employee within the Sheriff's Office is responsible for reconciling the bank statements on a monthly basis. Designated correctional staff have access to the Jail Commissary account in order to perform work duties associated with this account. Expenses distributed from these accounts are authorized through the proper chain of command.



OGLE COUNTY, ILLINOIS

COMMUNICATION OF SIGNIFICANT DEFICIENCY IN INTERNAL CONTROL

For the Year Ended November 30, 2017



1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

The Honorable Chairman
Members of the County Board
and Management
Ogle County
Oregon, Illinois

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ogle County as of and for the year ended November 30, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described on the following pages, we identified a certain deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control on the following pages to be a significant deficiency.

The County's written responses to the comments identified in our audit have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion thereon.

This communication is intended solely for the information and use of the Chairman, County Board and the management of the County and is not intended to be and should not be used by anyone other than these specified parties.

Sikich LLP

Naperville, Illinois
March 9, 2018

SIGNIFICANT DEFICIENCY

We consider the following deficiency to be a significant deficiency in internal control:

Segregation of Duties

Condition

With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. A fundamental element of internal control is the segregation of certain key duties. In general, the principal incompatible duties to be segregated include:

- Custody of assets, in particular cash
- Authorization or approval of related transactions affecting those assets
- Recording or reporting of related transactions
- Execution of the transaction or transaction activity

An essential feature of segregation of duties within an organization is that no one employee or group of employees has exclusive control over any transaction or group of transactions.

We noted specific lack of segregation of duties listed below. This list would not be considered to be all inclusive as we did not perform a review of all controls structures throughout the County.

Correctional officers within the Sheriff's Department can print checks from the Jail Commissary account with an electronic signature without authorization from the authorized check signer. The employee responsible for reconciling this account also has the ability to write checks with the electronic signature.

The activity for the Civil Process and Jail Commissary accounts maintained in the Sheriff's Department is recorded by the same employee who receives the bank statements, prepares the bank reconciliations, and make deposits. The authorized check signer reviews the activity and bank reconciliations on a monthly basis.

Recommendation

With limited staff, it is important that department heads remain diligent in their monitoring of financial transactions. A detailed review of financial reports, budget vs. actual results, bank reconciliations, payroll registers, and invoices and supporting documentation for checks greatly enhances internal controls. These reviews should be performed by someone other than the employee responsible for executing and recording the transactions.

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. We recommend that the bank reconciliations be reviewed for accuracy and completeness on a timely basis by someone independent of the cash handling process. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded.

SIGNIFICANT DEFICIENCY (Continued)

Segregation of Duties (Continued)

Recommendation (Continued)

In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

Management's Response

The County acknowledges that this can be an issue with our limited staff. However, it is not cost effective to hire staff to fully segregate all duties. The County strives to comply with the noted recommendations.

The close supervision of County management, coupled with the Board's close review of accounting information, is a compensating control for this issue. Department Heads will continue to monitor these functions and be encouraged to work with the auditors and Board to better segregate duties as practicable.

Sheriff: The Civil Process account and Jail Commissary account are monitored on a daily basis by a designated employee. A different employee within the Sheriff's Office is responsible for reconciling the bank statements on a monthly basis. Designated correctional staff have access to the Jail Commissary account in order to perform work duties associated with this account. Expenses distributed from these accounts are authorized through the proper chain of command.



OGLE COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Year Ended November 30, 2017



SIKICH.COM

OGLE COUNTY, ILLINOIS
TABLE OF CONTENTS

Page(s)

INTRODUCTORY SECTION

County Board Members and Elected Officials i

FINANCIAL SECTION

INDEPENDENT AUDITOR’S REPORT 1-3

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

Management’s Discussion and Analysis MD&A 1-3

Basic Financial Statements

Government-Wide Financial Statements

Statement of Net Position 4

Statement of Activities 5

Fund Financial Statements

Governmental Funds

Balance Sheet 6-7

Reconciliation of Fund Balances of Governmental Funds to
the Governmental Activities in the Statement of Net Position 8

Statement of Revenues, Expenditures and Changes in Fund Balances 9-10

Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Governmental
Activities in the Statement of Activities 11

Proprietary Funds

Statement of Net Position 12

Statement of Revenues, Expenses and Changes in Net Position 13

Statement of Cash Flows 14-15

Statement of Fiduciary Net Position 16

Notes to Financial Statements 17-50

OGLE COUNTY, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Non-GAAP Budgetary Basis	
General Fund	51
County Highway Fund.....	52
Illinois Municipal Retirement Fund	53
Federal Aid Matching Fund.....	54
911 Emergency Fund.....	55
Schedule of Funding Progress	
Other Postemployment Benefit Obligations	56
Schedule of Employer Contributions	
Illinois Municipal Retirement Fund - County.....	57
Illinois Municipal Retirement Fund - Elected County Officials	58
Sheriff's Law Enforcement Personnel	59
Other Postemployment Benefit Obligations	60
Schedule of Changes in the Employer's Net Pension Liability and Related Ratios	
Illinois Municipal Retirement Fund - County	61
Illinois Municipal Retirement Fund - Elected County Officials	62
Sheriff's Law Enforcement Personnel	63
Notes to Required Supplementary Information	64
Adjustment to GAAP Basis -	
General Fund	65
County Highway Fund	66
Illinois Municipal Retirement Fund.....	67
911 Emergency Fund.....	68
Federal Aid Matching Fund	69

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

Schedule of Revenues and Transfers - By Source - Budget and Actual - Non-GAAP Budgetary Basis	
General Fund	70-71

OGLE COUNTY, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

COMBINING AND INDIVIDUAL
FUND FINANCIAL STATEMENTS AND SCHEDULES (Continued)

MAJOR GOVERNMENTAL FUNDS (Continued)

Schedule of Expenditures - Budget and Actual - Non-GAAP Budgetary Basis General Fund	72-80
--	-------

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet	81-88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	89-96

PROPRIETARY FUNDS

Internal Service Accounts

Combining Schedule of Net Position.....	97
Combining Schedule of Revenues, Expenses and Changes in Net Position	98
Combining Schedule of Cash Flows.....	99

FIDUCIARY FUNDS

Agency Funds

Combining Schedule of Changes in Assets and Liabilities.....	100-103
--	---------

SUPPLEMENTARY INFORMATION

Property Tax Assessed Valuation, Rates, Extensions and Collections	104-106
--	---------

INTRODUCTORY SECTION

OGLE COUNTY, ILLINOIS

COUNTY BOARD MEMBERS AND ELECTED OFFICIALS

Fiscal Year Beginning December 1, 2017

BOARD MEMBERS

Kim Gouker, Chairman	John Kenney
John Finrock, Vice Chairman	Bruce McKinney
Nic Bolin	Lee Meyers
Dorothy Bowers	Patricia Nordman
Eleanor Colbert	Zachary Oltmanns
Ron Colson	Wayne Reising
Rick Fritz	Patricia Saunders
Don Griffin, Jr	Thomas Smith
Richard Gronewold	Greg Sparrow
Marcia Heuer	Martin Typer
Lyle Hopkins	Kim Whalen
Dan Janes	Garrett Williams

ELECTED OFFICIALS

Kimberly Stahl
Circuit Clerk

Louis Finch IV
Coroner

Laura Cook
County Clerk

Brian VanVickle
Sheriff

Eric Morrow
State's Attorney

John Coffman
Treasurer

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman
Members of the County Board
Ogle County
Oregon, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois (the County), as of and for the year ended November 30, 2017, and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois, as of November 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on this.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated March 9, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sikich LLP

Naperville, Illinois
March 9, 2018

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

OGLE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

November 30, 2017

Management's Analysis of the District's Overall Financial Position and Results of Operations

All the fund budgets are prepared on the cash basis of accounting, which is the same basis used in internal financial reporting. For the purposes of this discussion, references to the County General fund will cover this fund only. Other statements in this report that were prepared by the auditors will include the County Officer's fund and various other funds to comprise the County General fund numbers.

The County's total fund balance for all governmental funds increased \$1,792,432 on a cash basis. Operating fund revenue lagged during the year as shown by a \$451,965 decline in the General Fund and \$121,383 in the County Officers Fund balances. Due to reduced reserve balances an interfund loan was made to cash flow General Fund operations until the first property tax distribution. The 8 Highway related funds combined for a net increase of \$1,338,614 to their balances. IMRF balance increased by \$450,918 which should provide a sufficient balance for it to be able to avoid interfund borrowing next year. Additionally it should allow for the repayment of next year's budgeted installment against the \$2 million loan from Solid Waste which occurred in FY 2016. Our Long Range, Solid Waste and Revolving Vehicle funds which are funded via the landfill host fees combined to increase by \$853,321. This year's \$250,000 transfer to the Revolving Vehicle fund was the fourth and last to fully fund this initiative. Other funds increased and decreased to lesser degrees, making up the balance of the difference.

Overall, County operating finances declined with our other finances performing as expected this year. The Board continues to monitor County fund balances closely, especially the General Fund. To address the operational decline some of the revenue expectations were adjusted for next year's budget. The Board is still working on a multiyear staffing reduction plan to help eliminate the deficit. As in past years, some of the fluctuations of cash fund balances are due to the timing of payments and reimbursements. The County will continue to monitor the economy and these payment fluctuations. The goal is to make a realistic analysis which will result in decisions that will improve our financial stability.

General Fund Budgetary Comparison

The County adopted the budget in November 2015. The General Fund revenues and transfers were budgeted at \$14,258,050. Expenditures and transfers were budgeted at \$14,258,050. Revenues were more than budget and expenditures were less than budgeted.

When the year ended General Fund revenues came in \$788,381 or 5.5% more than budgeted. That number includes the \$100,000 beginning balance amount which was to come from prior year's reserves. On the expenditure side budgets showed that \$336,416 was unspent, which equates to 2.%. The net result was a fund balance decline of \$451,965.

We had several revenue sources that were less than projected. Probation salary reimbursements came in \$160,180 less than budgeted due to the timing of payments from the State. Focus House's Illinois Juvenile Justice contract produced \$60,015 less than expected, but the department also had \$71,886 unexpended in their expense budget to offset the shortfall. The revenues collected by the Circuit Clerk's office missed targets for criminal and traffic fines by \$192,535. The Sheriff's jail boarding produced \$211,000 less than budgeted. Zoning fees were also \$114,157 less than projected. This was a result of the onetime fee for Exelon's new transmission line calculating less than their original projection.

The Board feels that the operation budget needs to adjust to have revenues exceeding expenditures. Discussions have centered on cutting expenditures and raising revenue to achieve this goal. The Board will continue to review the finances and adjust budgets to realize this objective.

Capital assets/Long term debt

In 2003 & 2004 the County issued \$15 million of general obligation bonds, payable over 20 years, to construct the new Judicial Center and to upgrade the Pines Road Annex. The bonds were to be repaid from monies generated from landfill host fees in excess of the Solid Waste annual operating budget. Payments were being made as prescribed by the payment schedule. During the FY 2011 the County also called and retired all the then callable bonds. Those called were the 2012 and 2013 bonds from the 2004 Series which amounted to \$395,000.

All the remaining outstanding bonds became callable in FY 2013. At the end of FY 2012, the Board called all of the 2003 and 2004 series bonds at their earliest call date of February 1, 2013. Principal of \$10,305,000 was paid to retire those bonds. No new debt was incurred. See note 5 on page 28 for further information on long term debt.

The County purchased a building for an EOC (Emergency Operations Center) in November 2015. It was subsequently renovated to accommodate not only the EOC, but the branch Probation and Health Department offices in Rochelle. The renovations cost around \$1.5 million and were completed in 2017 other than a few outstanding items which should be finalized in early 2018. This project was paid from the accumulated balance in the Long Range Capital Improvement fund with no additional borrowing. Other updates were made to our asset inventory due to our normal operation making changes to our road, vehicle, and machinery capital assets. See note 4 on page 27 for further information on capital assets.

Another major project on the horizon is a new jail. An architect has been selected for this project which is estimated to be as much as \$25-28 million. It is possible that construction will begin in 2018. Bond financing will be required unless the scope or timing changes from initial plans.

Factors or Conditions Impacting Future Periods

Major factors that may impact the County's finances are the economy, assessments including the Byron Generating station, landfill operations (host fees), future building projects, and future business growth.

The first agreement on assessment of the Byron generating station ended with 2004 real estate taxes payable in FY 2005. Subsequently a 4-year agreement for tax years 2008-2011 was reached with Exelon. The agreement settled all past disputes and tax objections that date back to the expiration of the last agreement. That agreement has expired and the last 5 year's assessment have been appealed to the Property Tax Appeals Board (PTAB). The 2012 case was heard by PTAB over a year ago but no ruling has been rendered yet. If PTAB sets a lower value there could be significant refunds to the taxpayer which would result in stress on our finances. Conversely a ruling with a higher value could result in additional revenue. The effect would obviously be magnified if subsequent years were made part of the ruling on the 2012 appeal. Taxing bodies including Ogle County have discussed a settlement with Exelon. No agreement has been reached.

The 2016 property taxes that were payable in 2017 accounted for 29.5% of General Fund revenue. The Byron station accounted for 34.7% of the total EAV, which equated to about 10.2% of our General Fund revenues. This highlights the importance of the Byron station to the County.

The host fees collected by the County are vital for future building projects. This year the fees generated about \$1 million less than budgeted, but still exceeded \$3 million. The renovations at the EOC were essentially completed in 2017 with just a few outstanding items to be completed in 2018. When the jail is constructed this revenue will be vital to the project's viability.

There is ongoing interest for businesses looking to locate or expand within the County, primarily around Rochelle. Rochelle has rail and interstate access and fiber connectivity that makes it an attractive location. As businesses locate within the County they contribute directly to our property tax base. The connectivity offered by fiber which loops from Chicago to Rochelle along Route 88 and to Rockford along Route 39 then back to Chicago along Route 90 has potential to bring technology and other companies to the County. Allstate Insurance and Northern Trust have built data centers in the Rochelle technology park as a direct result of the connectivity. Additionally, warehousing businesses located in the Rochelle industrial park have indicated they may be expanding their operations in the near future. We anticipate more businesses of this nature to locate there in the coming years.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers and customers with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact Ogle County Treasurer's Office, P.O. Box 40, Oregon, IL 61061.

OGLE COUNTY, ILLINOIS

STATEMENT OF NET POSITION

November 30, 2017

	Primary Government Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 14,953,841
Investments	7,038,293
Property tax receivable	12,662,330
Accounts receivable	2,313,368
Prepaid expenses	7,906
Capital assets	
Not depreciated	9,380,742
Depreciated (net of accumulated depreciation)	67,242,512
Total assets	113,598,992
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF - County	2,996,005
Pension items - IMRF - ECO	444,015
Pension items - IMRF - SLEP	2,425,137
Total deferred outflows of resources	5,865,157
LIABILITIES	
Accounts payable	420,243
Claims payable	237,156
Noncurrent liabilities	
Due within one year	781,527
Due in more than one year	11,120,302
Total liabilities	12,559,228
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF - County	352,161
Pension items - IMRF - SLEP	60,934
Deferred revenue - property taxes	12,662,330
Total deferred inflows of resources	13,075,425
NET POSITION	
Net investment in capital assets	76,623,254
Restricted for	
Retirement	728,380
Public safety	3,629,719
Judiciary and court related	678,587
Highways and streets	3,678,688
Insurance	777,111
Health and welfare	1,090,666
Specific purposes	1,033,691
Unrestricted	5,589,400
TOTAL NET POSITION	\$ 93,829,496

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

November 30, 2017

	<u>General</u>	<u>County Highway</u>	<u>Illinois Municipal Retirement</u>
ASSETS			
Cash and cash equivalents	\$ 428,171	\$ 1,547,593	\$ 1,707,130
Investments	-	-	-
Property taxes receivable	4,400,000	1,628,000	2,225,000
Accounts receivable	1,265,001	-	-
Prepaid items	7,906	-	-
Advances to other funds	-	-	-
Due from other funds	44,516	-	-
TOTAL ASSETS	<u>\$ 6,145,594</u>	<u>\$ 3,175,593</u>	<u>\$ 3,932,130</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 39,105	\$ 13,628	\$ 202,275
Advances from other funds	127,565	141,300	1,900,000
Due to other funds	-	-	-
Total liabilities	<u>166,670</u>	<u>154,928</u>	<u>2,102,275</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	4,400,000	1,628,000	2,225,000
Total deferred inflows of resources	<u>4,400,000</u>	<u>1,628,000</u>	<u>2,225,000</u>
FUND BALANCES			
Nonspendable - prepaid items	7,906	-	-
Restricted for retirement	-	-	-
Restricted for public safety	-	-	-
Restricted for judiciary and court related	-	-	-
Restricted for highways and streets	-	1,392,665	-
Restricted for insurance	-	-	-
Restricted for health and welfare	-	-	-
Restricted for specific purposes	-	-	-
Unrestricted			
Assigned for capital projects	-	-	-
Assigned for health and welfare	-	-	-
Unassigned (deficit)	1,571,018	-	(395,145)
Total fund balances	<u>1,578,924</u>	<u>1,392,665</u>	<u>(395,145)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 6,145,594</u>	<u>\$ 3,175,593</u>	<u>\$ 3,932,130</u>

Solid Waste	Long Range Capital Improvement	911 Emergency	Federal Aid Matching	Nonmajor Governmental	Total Governmental Funds
\$ 326,740	\$ 2,720,748	\$ 532,983	\$ 314,816	\$ 6,324,047	\$ 13,902,228
1,804,755	1,811,076	2,625,998	55,000	741,464	7,038,293
-	-	-	814,000	3,595,330	12,662,330
600,725	-	154,501	-	293,141	2,313,368
-	-	-	-	-	7,906
1,900,000	-	-	-	299,319	2,199,319
-	-	-	-	-	44,516
\$ 4,632,220	\$ 4,531,824	\$ 3,313,482	\$ 1,183,816	\$ 11,253,301	\$ 38,167,960
\$ 5,244	\$ 122,287	\$ -	\$ 24,332	\$ 13,372	\$ 420,243
-	-	-	-	30,454	2,199,319
-	-	39,516	-	5,000	44,516
5,244	122,287	39,516	24,332	48,826	2,664,078
-	-	-	814,000	3,595,330	12,662,330
-	-	-	814,000	3,595,330	12,662,330
-	-	-	-	-	7,906
-	-	-	-	728,380	728,380
-	-	3,273,966	-	355,753	3,629,719
-	-	-	-	678,587	678,587
-	-	-	345,484	1,940,539	3,678,688
-	-	-	-	777,111	777,111
-	-	-	-	1,090,666	1,090,666
-	-	-	-	1,033,691	1,033,691
-	4,409,537	-	-	1,004,418	5,413,955
4,626,976	-	-	-	-	4,626,976
-	-	-	-	-	1,175,873
4,626,976	4,409,537	3,273,966	345,484	7,609,145	22,841,552
\$ 4,632,220	\$ 4,531,824	\$ 3,313,482	\$ 1,183,816	\$ 11,253,301	\$ 38,167,960

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

November 30, 2017

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 22,841,552
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	76,623,254
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the IMRF - County are recognized as deferred outflows and inflows of resources on the statement of net position	2,643,844
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the IMRF - ECO are recognized as deferred outflows and inflows of resources on the statement of net position	444,015
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the IMRF - SLEP plan are recognized as deferred outflows and inflows of resources on the statement of net position	2,364,203
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Compensated absences payable	(781,527)
Net other postemployment benefit obligation	(2,517,994)
Net pension liability - IMRF - County	(5,174,455)
Net pension liability - IMRF - ECO	(695,037)
Net pension liability - IMRF - SLEP	(2,732,816)
The net position of the internal service funds are included in the governmental activities in the statement of net position	<u>814,457</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 93,829,496</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2017

	General	County Highway	Illinois Municipal Retirement
REVENUES			
Taxes	\$ 8,576,304	\$ 1,574,581	\$ 2,273,054
Fines and fees	2,861,472	-	-
Intergovernmental	867,358	238,183	-
Charges for services	-	-	-
Investment income	4,980	3,642	2,180
Miscellaneous	29,325	-	-
Total revenues	12,339,439	1,816,406	2,275,234
EXPENDITURES			
Current			
General government	4,171,563	-	352,170
Public safety	5,738,838	-	834,918
Judiciary and court related	3,621,329	-	343,284
Highways and streets	-	1,442,521	114,739
Health and welfare	-	-	80,283
Capital outlay	-	459,352	-
Total expenditures	13,531,730	1,901,873	1,725,394
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,192,291)	(85,467)	549,840
OTHER FINANCING SOURCES (USES)			
Transfers in	714,632	-	1,853
Transfers (out)	(117,194)	-	-
Proceeds from the sale of capital assets	-	22,007	-
Total other financing sources (uses)	597,438	22,007	1,853
NET CHANGE IN FUND BALANCES	(594,853)	(63,460)	551,693
FUND BALANCES (DEFICIT), DECEMBER 1	2,173,777	1,456,125	(946,838)
FUND BALANCES (DEFICIT), NOVEMBER 30	\$ 1,578,924	\$ 1,392,665	\$ (395,145)

Solid Waste	Long Range Capital Improvement	911 Emergency	Federal Aid Matching	Nonmajor Governmental	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 787,284	\$ 4,391,760	\$ 17,602,983
3,087,810	-	-	-	440,888	6,390,170
57,538	-	540,771	-	1,623,435	3,327,285
-	-	-	-	722,197	722,197
23,600	28,267	15,835	564	23,820	102,888
653	1,086	17,531	-	117,864	166,459
3,169,601	29,353	574,137	787,848	7,319,964	28,311,982
-	411,844	-	-	1,141,613	6,077,190
-	-	436,369	-	528,859	7,538,984
-	-	-	-	457,264	4,421,877
-	-	-	193,427	1,124,774	2,875,461
442,219	-	-	-	2,229,765	2,752,267
-	1,574,505	251,882	499,102	703,842	3,488,683
442,219	1,986,349	688,251	692,529	6,186,117	27,154,462
2,727,382	(1,956,996)	(114,114)	95,319	1,133,847	1,157,520
-	2,700,569	-	-	424,275	3,841,329
(2,700,569)	(424,632)	-	-	(598,934)	(3,841,329)
-	-	-	-	10,389	32,396
(2,700,569)	2,275,937	-	-	(164,270)	32,396
26,813	318,941	(114,114)	95,319	969,577	1,189,916
4,600,163	4,090,596	3,388,080	250,165	6,639,568	21,651,636
\$ 4,626,976	\$ 4,409,537	\$ 3,273,966	\$ 345,484	\$ 7,609,145	\$ 22,841,552

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2017

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 1,189,916
---	---------------------

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,900,060
---	-----------

Some expenses associated with capital assets do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation	(4,661,365)
---	-------------

Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(1,864)
---	---------

Some expenses associated with long-term obligations do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Increase in compensated absences Increase in net other postemployment benefit obligation	(47,987) (221,950)
---	-----------------------

The change in the IMRF - County net pension liability and deferred inflows/outflows of resources is not a source or use of a financial resource	(906,593)
--	-----------

The change in the IMRF - ECO net pension liability and deferred outflows of resources is not a source or use of a financial resource	16,024
---	--------

The change in the IMRF - SLEP plan net pension liability and deferred inflows/outflows of resources is not a source or use of a financial resource	638,916
---	---------

The change in net position of certain activities of internal service funds is reported with governmental activities	<u>(119,465)</u>
--	------------------

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ (2,214,308)</u></u>
--	-------------------------------------

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

November 30, 2017

	Governmental Activities
	Internal Service Funds
CURRENT ASSETS	
Cash and cash equivalents	\$ 1,051,613
Total current assets	<u>1,051,613</u>
CURRENT LIABILITIES	
Claims payable	<u>237,156</u>
Total current liabilities	<u>237,156</u>
NET POSITION	
Unrestricted	<u>814,457</u>
TOTAL NET POSITION	<u><u>\$ 814,457</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS**

For the Year Ended November 30, 2017

	Governmental Activities
	Internal Service Funds
OPERATING REVENUES	
Charges for services	
Employee contributions	\$ 742,600
Employer contributions	2,114,733
Retirees and other contributions	<u>475,707</u>
Total operating revenues	3,333,040
OPERATING EXPENSES	
Operations	<u>3,470,926</u>
OPERATING INCOME (LOSS)	<u>(137,886)</u>
NON-OPERATING REVENUES (EXPENSES)	
Investment income	145
Other income	<u>18,276</u>
Total non-operating revenues (expenses)	<u>18,421</u>
CHANGE IN NET POSITION	(119,465)
NET POSITION, DECEMBER 1	<u>933,922</u>
NET POSITION, NOVEMBER 30	<u><u>\$ 814,457</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended November 30, 2017

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from interfund service transactions	\$ 2,114,733
Receipts from plan participants	1,218,307
Payments to suppliers	(3,401,823)
Payments to employees	(17,980)
	<u>(86,763)</u>
Net cash from operating activities	<u>(86,763)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Other income	<u>18,276</u>
Net cash from noncapital financing activities	<u>18,276</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from capital and related financing activities	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sale of investments	-
Interest received	<u>145</u>
Net cash from investing activities	<u>145</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(68,342)
CASH AND CASH EQUIVALENTS, DECEMBER 1	<u>1,119,955</u>
CASH AND CASH EQUIVALENTS, NOVEMBER 30	<u><u>\$ 1,051,613</u></u>

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

**STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS**

For the Year Ended November 30, 2017

	Governmental Activities
	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (137,886)
Adjustments to reconcile operating income to net cash from operating activities	
Effects of changes in operating assets and liabilities	
Claims payable	<u>51,123</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ (86,763)</u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

November 30, 2017

	Agency Funds
	<u> </u>
ASSETS	
Cash and cash equivalents	\$ 1,547,749
Accounts receivable	118,252
Investments	<u>600,000</u>
TOTAL ASSETS	<u><u>\$ 2,266,001</u></u>
LIABILITIES	
Due to others	<u>\$ 2,266,001</u>
TOTAL LIABILITIES	<u><u>\$ 2,266,001</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Ogle County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies.

a. Reporting Entity

The County was incorporated under the laws of the State of Illinois in 1836. The County operates under a Chairman/Board form of government and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning and general administrative services. The reporting entity for the County consists of Ogle County.

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt and there is a financial benefit or burden to the County.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. The County presents the 911 Emergency Fund as a blended presented component unit. The County has no discretely presented component units.

b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the County's general activities, including the collection and disbursement of revenue sources that are legally restricted or committed for specific purposes (special revenue funds), the funds that are restricted, committed or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund (capital projects funds), the servicing of bonded general long-term debt using funds restricted, committed or assigned for debt service (debt service fund) and the management of funds held in trust that can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds). The County has no enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of agency funds which are used to account for assets that the County holds on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County. It is used to account for all the financial resources except those accounted for in another fund.

The County Highway Fund, a special revenue fund, accounts for tax monies and reimbursements restricted for county highway maintenance and construction.

The Illinois Municipal Retirement Fund (IMRF), a special revenue fund, accounts for tax monies and reimbursements for the funding of the County's retirement system.

The Solid Waste Fund, a capital projects fund, accounts for the collection of transfer host fees from a local landfill.

The Long Range Capital Improvement Fund, a capital projects fund, accounts for the long range capital projects of the County.

The 911 Emergency Fund, a special revenue fund, accounts for the intergovernmental cooperation association organized to provide enhanced 9-1-1 System communications for local governments within Ogle County. The County has elected to report this fund as a major fund.

The Federal Aid Matching Fund, a special revenue fund, accounts for grants and other designated funds received for the maintenance and constructions of highways, roads and bridges. The County has elected to report this fund as a major fund.

The County reports the following internal service fund:

The Medical Insurance Fund is used to account for revenues and expenses related to the County's employee health plan.

The County reports a variety of agency funds as fiduciary funds to account for assets held by county officials on behalf of others.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (agency funds, have no measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A 60-day availability period is used for revenue recognition for most other governmental fund revenues except for sales taxes which is 90 days. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, licenses, interest revenue and charges for services. Sales and motor fuel taxes, collected and held by the state at year end on behalf of the County are also recognized as revenue. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The County reports unearned revenue and unavailable/deferred revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability and deferred inflows of resources for unearned and unavailable/deferred revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due to/from other funds." Short-term interfund loans, if any, are also classified as "due to/from other funds." Long-term interfund loans, if any, are classified as "advances to/from other funds."

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumption method.

h. Inventories

Inventories (revenue stamps), if any, are valued at cost, which approximates market using the consumption method.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges and storm sewer) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are as defined by the County as individual assets with an initial, individual cost of more than listed in the following table and an estimated useful life in excess of one year.

Asset Class	Capitalization Threshold
Computer equipment	\$ 30,000
Buildings, improvements and infrastructure	50,000
Equipment and vehicles	10,000

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	40-50
Infrastructure	40-50
Equipment and vehicles	5-20

j. Compensated Absences

Regular full-time and regular part-time employees earn vacation time according to their years of service. Vacation time cannot be accumulated and must be used in the year it was granted based on the employee's anniversary date. The County does not pay employees if vacation time is not taken during the year. Compensatory time is allowed for certain employees and can be carried over past year end to certain limits. As of November 30, 2017, employees have earned vacation days and compensatory time that would be paid upon the employee's retirement and do not lapse until their anniversary date. Earned sick days can accumulate to a maximum of 240 days for retirement credit but employees are not paid for unused accumulated sick time. Therefore, in accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued))

j. Compensated Absences (Continued)

Vested or accumulated vacation/compensatory time attributable to employees who were no longer employed as of November 30, 2017 but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation/compensatory time is recorded as an expense and liability of the governmental activities at the government-wide level as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund financial statements. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or internally restricted via enabling legislation. Committed fund balance is constrained by formal actions of the County Board of Trustees, which is considered the County's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the County's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Finance Committee. Any residual fund balance in the General Fund and deficit balances in other funds are reported as unassigned.

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position (Continued)

to be expended first followed by assigned and then unassigned funds. The County's Reserve Fund Balance Policy states that the County should strive to maintain a minimum fund balance in the General Fund of 25% of the General Fund budgeted expenditures.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

n. Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

The County categorizes the fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the County's funds.

Investment of the County funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County. The investment policy permits the County to make deposits/investments in any investments set forth by Illinois Compiled Statutes (ILCS). These investments include debt securities guaranteed by the United States of America, interest accounts and certificates of a bank (also savings and loans if fully FDIC insured, and credit unions if main office is located in Illinois), certain commercial paper, municipal bonds, certain obligations of the Federal National Mortgage Association, certain money market mutual funds, certain repurchase agreements and Illinois Funds (a money market fund created by the State Legislature under the control of the State Treasurer that maintains a \$1 share value).

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety of principal, diversity, liquidity, yield, public confidence and positive community involvement.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County's investment policy states that it is the discretion of the County Treasurer to determine whether pledging of collateral is required. At all times, deposits in excess of 35% of the capital and surplus of a financial institution is required to be collateralized. When collateral is required the policy requires pledging of collateral with a fair value of 110% for all bank balances in excess of federal depository insurance with the collateral held by a third party acting as the agent of the County. One of the County's banks pledges collateral to a single institution collateral pool whereby collateral is pooled in one account at a separate bank acting for all public entity deposits in that bank. The carrying value of deposits with this financial institution was \$1,391,051 at November 30, 2017. None of the County's deposits are uninsured or uncollateralized at November 30, 2017.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term (annual) period. The investment policy does not limit the maximum maturity length of investments. The investment policy also requires all investments and deposits be placed in interest bearing accounts and that all financial institutions provide a monthly analysis that would shown any excess funds that could be invested in longer term higher yield investments.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity.

The County's investment policy does not address credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County's investment policy does not address custodial credit risk.

Concentration of credit risk - the County's investment requires diversification to the extent that no single financial institution would hold greater than 65% of the investments of the County.

3. RECEIVABLES - PROPERTY TAXES

Property taxes for 2016 attached as an enforceable lien on January 1, 2016, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills were prepared by the County and issued on or about May 1, 2017 and were payable in two installments on or about June 1, 2017 and September 1, 2017. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience.

The County has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2017 tax levy (adopted in November 2017) has been recorded as receivable and unavailable/deferred revenue on the financial statements.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2017 was as follows:

	Balances December 1	Increases	Decreases	Balances November 30
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 1,327,562	\$ 21,583	\$ -	\$ 1,349,145
Construction in Progress	675,561	1,236,091	763,615	1,148,037
Right of way	6,883,560	-	-	6,883,560
Total capital assets not being depreciated	8,886,683	1,257,674	763,615	9,380,742
Capital assets being depreciated				
Roads	121,881,061	-	-	121,881,061
Bridges	10,833,224	-	-	10,833,224
Buildings and improvements	35,365,154	763,615	-	36,128,769
Equipment and vehicles	10,214,555	642,386	161,808	10,695,133
Total capital assets being depreciated	178,293,994	1,406,001	161,808	179,538,187
Less accumulated depreciation for				
Roads	87,739,364	3,047,027	\$ -	90,786,391
Bridges	4,836,974	209,484	-	5,046,458
Buildings and improvements	7,941,903	713,889	-	8,655,792
Equipment and vehicles	7,276,013	690,965	159,944	7,807,034
Total accumulated depreciation	107,794,254	4,661,365	159,944	112,295,675
Total capital assets being depreciated, net	70,499,740	(3,255,364)	1,864	67,242,512
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 79,386,423	\$ (1,997,690)	\$ 765,479	\$ 76,623,254

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 569,884
Public safety	447,072
Judicial and court related	21,008
Highways and streets	3,568,492
Health and welfare	54,909
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	\$ 4,661,365

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

a. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities reported in the governmental activities:

	Balances December 1	Additions	Reductions	Balances November 30	Current Portion
Compensated absences*	\$ 733,540	\$ 781,527	\$ 733,540	\$ 781,527	\$ 781,527
Net pension liability - IMRF - County	5,423,378	-	248,923	5,174,455	-
Net pension liability - IMRF - SLEP	3,865,808	-	1,132,992	2,732,816	-
Net pension liability - IMRF - ECO	1,129,729	-	434,692	695,037	-
Net other postemployment benefit obligation*	2,296,044	221,950	-	2,517,994	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 13,448,499	\$ 1,003,477	\$ 2,550,147	\$ 11,901,829	\$ 781,527

*The compensated absences, net pension liabilities and net other postemployment benefit obligation for governmental activities typically have been liquidated by the General Fund. The net pension liabilities typically have been liquidated by the IMRF Fund.

b. Legal Debt Margin

2016 assessed valuation (latest information available)	<u>\$ 1,575,947,131</u>
Legal debt limit - 2.875% of assessed valuation	\$ 45,308,480
Amount of debt applicable to debt limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 45,308,480</u>

6. INTERFUND ACTIVITY

a. Due From/To Other Funds

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
General	911 Emergency Fund	\$ 39,516
General	Nonmajor Governmental	<u>5,000</u>
TOTAL		<u>\$ 44,516</u>

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INTERFUND ACTIVITY (Continued)

a. Due From/To Other Funds (Continued)

The purposes of the due from/due to other funds are as follows:

- \$39,516 due from the 911 Emergency Fund to the General Fund to cover payroll expenditures originally paid out of the General Fund. Repayment is expected within one year.
- \$5,000 due from the nonmajor governmental (ESDA Distribution Fund) to the General Fund to cover cash deficits. Repayment is expected within one year.

b. Advances From/To Other Funds

Advances from/to other funds at November 30, 2017 consisted of the following:

Receivable Fund	Payable Fund	Amount
Nonmajor Governmental	General	\$ 127,565
Nonmajor Governmental	Nonmajor Governmental	30,454
Solid Waste	Illinois Municipal Retirement	1,900,000
Nonmajor Governmental	County Highway	<u>141,300</u>
TOTAL		<u>\$ 2,199,319</u>

The purposes of the advances from/to other funds are as follows:

- \$127,565 advance from the nonmajor governmental (Revolving Vehicle Purchase Fund) to the General Fund for vehicle purchases.
- \$30,454 advance from the nonmajor governmental (Revolving Vehicle Purchase Fund) to the nonmajor governmental (Probation Services Fund) for vehicle purchases.
- \$1,900,000 advance from the Solid Waste Fund to the Illinois Municipal Retirement Fund to fund accelerated payments made by the County.
- \$141,300 advance from the nonmajor governmental (Revolving Vehicle Purchase Fund) to the County Highway Fund for vehicle purchases.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INTERFUND ACTIVITY (Continued)

c. Transfers From/To Other Funds

Transfers from/to other funds at November 30, 2017 consisted of the following:

	Transfer In	Transfer Out
General		
Long Range Capital Improvement	\$ 174,632	\$ -
Nonmajor Governmental	540,000	117,194
IMRF		
Nonmajor Governmental	1,853	-
Solid Waste		
Long Range Capital Improvement	-	2,700,569
Long Range Capital Improvement		
General	-	174,632
Solid Waste	2,700,569	-
Nonmajor Governmental	-	250,000
Nonmajor Governmental		
General	117,194	540,000
IMRF	-	1,853
Long Range Capital Improvement Fund	250,000	-
Nonmajor Governmental	57,081	57,081
TOTAL	<u>\$ 3,841,329</u>	<u>\$ 3,841,329</u>

The purposes of the significant transfers from/to are as follows:

- \$174,632 - This transfer was made from the Long Range Capital Improvement Fund to the General Fund to fund long range capital expenditures. This transfer will not be repaid.
- \$2,700,569 - This transfer was made from the Solid Waste Fund to the Long Range Capital Improvement Fund to transfer host fees for capital projects and future uses. This transfer will not be repaid.
- \$250,000 - This transfer was made from the Long Range Capital Improvement Fund to the nonmajor governmental (Revolving Vehicle Purchase Fund) to set aside funds to be used for vehicle replacement. This transfer will not be repaid.
- \$450,000 - This transfer was made from the nonmajor governmental (Dependent Children Fund) to the General Fund to fund Focus House expenditures. This transfer will not be repaid.

7. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In order to handle such risks of loss, the County purchases insurance coverages through various agencies. The deductibles in effect through these policies varied, with the maximum being \$25,000. The amounts of settlements have not exceeded insurance coverage for the current year or any of the past three years. Effective January 1, 2014, the County began its participation in the Illinois Counties Risk Management Trust (IPMG, Inc.). This is a self-funded workers' compensation pool for public entities with a transfer of risk. The County also participates in a risk pool, the Counties of Illinois Risk Management Association (CIRMA), for general liability and other risks. The pool is responsible for establishing the rights and responsibilities of the member agencies and retains the risk of loss.

In addition, the County is partially self-insured for health care benefits provided to its own employees. The purpose of this program is to pay medical insurance claims of county employees and covered dependents and minimize the total costs of annual insurance to the County. Annual claims are paid from accumulated premium payments and claims exceeding accumulated premium payments are paid by the private insurance carrier. Employee and dependent coverage is partially funded by charges to employees and the remainder by the County. Under the program, the County is self-insured for the first \$100,000 of covered charges per individual per year and approximately \$3,463,380 of covered charges in aggregate. Claims over the group specific retention amount are not covered under the aggregate stop loss. Commercial insurance is carried for amounts in excess of the self-insured amounts. The County's self-insurance activities are reported in the Self Insurance Fund, an Internal Service Fund.

A reconciliation of claims payable for the current year and that of the preceding year is as follows:

	2016	2017
CLAIMS PAYABLE, BEGINNING OF YEAR	\$ 169,618	\$ 186,033
Claims incurred and changes in estimate	2,559,396	3,016,185
Claims paid	(2,542,981)	2,965,062
CLAIMS PAYABLE, END OF YEAR	<u>\$ 186,033</u>	<u>\$ 237,156</u>

8. COMMITMENTS AND CONTINGENCIES

a. Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

8. COMMITMENTS AND CONTINGENCIES (Continued)

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

c. Construction Commitments

The County has entered into the following contracts extending beyond the fiscal year:

Contract Name	Purpose	Expended to Date	Total Remaining Commitment
Annex Building Remodel	General construction/remodeling	\$ 1,148,037	\$ 120,493

9. DEFINED BENEFIT PENSION PLANS

The County contributes to three agent multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF-County), Illinois Municipal Retirement Fund Elected County Officials (IMRF-ECO) and the Sheriff's Law Enforcement Personnel (IMRF-SLEP). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by ILCS and can only be amended by the Illinois General Assembly. IMRF issues a financial report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF online at www.imrf.org. The net pension liability for the governmental activities has been liquidated by the IMRF Fund.

a. Plan Descriptions

Illinois Municipal Retirement Fund - County

Plan Administration

All employees (other than those covered by IMRF-ECO or IMRF-SLEP) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

Plan Membership

At December 31, 2016 (most recent available), IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	175
Inactive employees entitled to but not yet receiving benefits	204
Active employees	<u>173</u>
 TOTAL	 <u><u>552</u></u>

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits.

For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution at December 31, 2016 was 11.59% of covered payroll.

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

Actuarial Assumptions

The County's net pension liability was measured as of December 31, 2016 (most recent available) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2016
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Cost of living adjustments	3.50%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

Discount Rate

The discount rate at December 31, 2016 (most recent available) used to measure the total pension liability was 7.50%. The discount rate at December 31, 2015 used to measure the total pension liability was 7.48%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2016	\$ 41,946,048	\$ 36,522,670	\$ 5,423,378
Changes for the period			
Service cost	809,428	-	809,428
Interest	3,100,519	-	3,100,519
Difference between expected and actual experience	(265,685)	-	(265,685)
Changes in assumptions	(108,594)	-	(108,594)
Employer contributions	-	852,334	(852,334)
Employee contributions	-	362,703	(362,703)
Net investment income	-	2,481,947	(2,481,947)
Benefit payments and refunds	(1,799,948)	(1,799,948)	-
Administrative/other (net transfer)	-	87,607	(87,607)
Net changes	1,735,720	1,984,643	(248,923)
BALANCES AT DECEMBER 31, 2016	\$ 43,681,768	\$ 38,507,313	\$ 5,174,455

Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended November 30, 2017, the County recognized pension expense of \$1,755,105. At November 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 73,690	\$ 275,592
Changes in assumption	221,325	76,569
Net difference between projected and actual earnings on pension plan investments	1,931,386	-
Contributions made after measurement date	769,604	-
TOTAL	\$ 2,996,005	\$ 352,161

\$769,604 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending November 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending November 30,</u>	
2018	\$ 778,089
2019	529,799
2020	518,632
2021	47,720
TOTAL	\$ 1,874,240

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the County calculated using the discount rate of 7.50% as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability	\$ 11,085,794	\$ 5,174,455	\$ 396,845

Illinois Municipal Retirement Fund - Elected County Officials

Plan Administration

All eligible elected county officials are enrolled in IMRF as participating members.

Plan Membership

At December 31, 2016 (most recent available), IMRF-ECO membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	16
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>1</u>
TOTAL	<u><u>17</u></u>

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

Benefits Provided

IMRF-ECO provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after eight or ten years of service. Participating members who retire at age 55 with eight years of Tier 1 service credit or after age 62 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

Contributions

Participating members are required to contribute 7.50% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution at December 31, 2016 was 641.22% of covered payroll.

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

Actuarial Assumptions

The County's net pension liability was measured as of December 31, 2016 (most recent available) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2016
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Cost of living adjustments	3.50%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

Discount Rate

The discount rate at December 31, 2016 (most recent available) used to measure the total pension liability was 7.50%. The discount rate at December 31, 2015 used to measure the total pension liability was 7.45%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2016	\$ 5,741,821	\$ 4,612,092	\$ 1,129,729
Changes for the period			
Service cost	38,848	-	38,848
Interest	413,254	-	413,254
Difference between expected and actual experience	138,953	-	138,953
Changes in assumptions	(29,580)	-	(29,580)
Employer contributions	-	653,915	(653,915)
Employee contributions	-	7,648	(7,648)
Net investment income	-	306,550	(306,550)
Benefit payments and refunds	(428,435)	(428,435)	-
Administrative/other (net transfer)	-	28,054	(28,054)
Net changes	133,040	567,732	(434,692)
BALANCES AT DECEMBER 31, 2016	\$ 5,874,861	\$ 5,179,824	\$ 695,037

Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended November 30, 2017, the County recognized pension expense of \$240,207. At November 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 212,527	\$ -
Contributions made after measurement date	231,488	-
TOTAL	\$ 444,015	\$ -

\$231,488 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending November 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending November 30,</u>	
2018	\$ 70,135
2019	70,133
2020	62,428
2021	9,831
TOTAL	\$ 212,527

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the County calculated using the discount rate of 7.50% as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability	\$ 1,328,239	\$ 695,037	\$ 162,730

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Plan Membership

At December 31, 2016 (most recent available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	43
Inactive employees entitled to but not yet receiving benefits	19
Active employees	50
TOTAL	112

Plan Administration

All eligible public safety officials are enrolled in IMRF as participating members.

Benefits Provided

SLEP having accumulated at least 20 years of SLEP service and terminating IMRF participation or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
 (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. The pension for participating members who retire between age 50 and 55 will be reduced by 1/2% for each month under age 55. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by ILCS.

Contributions

Participating members are required to contribute 7.50% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund the SLEP as specified by statute. The employer contribution at December 31, 2016 was 17.83% of covered payroll.

Actuarial Assumptions

The County's net pension liability was measured as of December 31, 2016 (most recent available) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2016
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Cost of living adjustments	3.50%
Asset valuation method	Market value

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
(Continued)

Actuarial Assumptions (Continued)

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate at December 31, 2016 (most recent available) used to measure the total pension liability was 7.50%. The discount rate at December 31, 2015 used to measure the total pension liability was 7.48%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2016	\$ 26,081,975	\$ 22,216,167	\$ 3,865,808
Changes for the period			
Service cost	706,483	-	706,483
Interest	1,939,202	-	1,939,202
Difference between expected and actual experience	44,877	-	44,877

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
(Continued)

Changes in the Net Pension Liability (Continued)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
Changes for the period (Continued)			
Changes in assumptions	\$ (75,644)	\$ -	\$ (75,644)
Employer contributions	-	658,873	(658,873)
Employee contributions	-	312,846	(312,846)
Net investment income	-	1,570,826	(1,570,826)
Benefit payments and refunds	(1,020,125)	(1,020,125)	-
Administrative/other (net transfer)	-	1,205,365	(1,205,365)
Net changes	1,594,793	2,727,785	(1,132,992)
BALANCES AT			
DECEMBER 31, 2016	\$ 27,676,768	\$ 24,943,952	\$ 2,732,816

Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended November 30, 2017, the County recognized pension expense of \$23,718. At November 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 429,931	\$ -
Changes in assumption	229,200	60,934
Net difference between projected and actual earnings on pension plan investments	1,160,232	-
Contributions made after measurement date	605,774	-
TOTAL	\$ 2,425,137	\$ 60,934

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
(Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

\$605,774 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending November 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending</u> <u>November 30,</u>	
2018	\$ 605,842
2019	605,841
2020	492,420
2021	55,178
2022	<u>(852)</u>
 TOTAL	 <u>\$ 1,758,429</u>

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the County calculated using the discount rate of 7.50% as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	\$ 6,833,904	\$ 2,732,816	\$ (604,359)

10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the County provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the County's governmental activities.

b. Benefits Provided

The County provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under the County's retirement plan. The retirees pay 50% of the blended single premium and the County pays the other 50% until age 65. Upon a retiree becoming eligible for Medicare, the amount payable under the County's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

c. Membership

At November 30, 2015 (most recent available) membership consisted of:

Retirees and beneficiaries currently receiving benefits	15
Terminated employees entitled to benefits but not yet receiving them	-
Active employees	<u>153</u>
 TOTAL	 <u><u>168</u></u>
 Participating employers	 <u><u>1</u></u>

d. Funding Policy

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation

The County's annual OPEB cost (expense) of \$495,236 was determined as part of the November 30, 2015 actuarial valuation (most recent available). The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan and the net OPEB obligation for 2015, 2016 and 2017 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2015	\$ 490,541	\$ 146,257	29.80%	\$ 1,936,222
2016	506,079	146,257	28.90%	2,296,044
2017	495,236	273,286	55.18%	2,517,994

The net OPEB obligation as of November 30, 2017 was calculated as follows:

Annual required contribution	\$ 479,929
Interest on net OPEB obligation	91,842
Adjustment to annual required contribution	<u>(76,535)</u>
Annual OPEB cost	495,236
Contributions made	<u>273,286</u>
Increase in net OPEB obligation	221,950
Net OPEB obligation, beginning of year	<u>2,296,044</u>
NET OPEB OBLIGATION, END OF YEAR	<u>\$ 2,517,994</u>

Funded Status and Funding Progress. The funded status of the Plan as of November 30, 2015 (most recent available) was as follows:

Actuarial accrued liability (AAL)	\$ 4,645,008
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	4,645,008
Funded ratio (actuarial value of plan assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 11,137,735
UAAL as a percentage of covered payroll	41.71%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions - projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the November 30, 2015 actuarial valuation (most recent available), the entry-age normal actuarial cost method was used. The actuarial assumptions included no investment rate of return and an initial healthcare cost trend rate of 6.50% with an ultimate healthcare inflation rate of 5.5%. Both rates include a 3.00% inflation assumption and 4.00% wage inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2015 was 30 years.

11. LEASES

Operating Lease - Rochelle Health Department Building

The County entered into a lease for building space to be used by their Rochelle location Health Department, which commenced on January 1, 2011. It is a ten-year contract with monthly payments ranging from \$2,500 to \$4,050. The last payment will be in fiscal year 2021. The total amount of the cost to the County for the lease is \$409,500. The amount paid in the fiscal year ended November 30, 2017 was \$44,300. The following is the schedule of annual payments for the remaining balance:

	<u>Total</u>
2018	\$ 45,785
2019	47,165
2020	48,490
2021	<u>4,050</u>
TOTAL	<u>\$ 145,490</u>

OGLE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. LEGAL COMPLIANCE AND ACCOUNTABILITY

Deficit Fund Balances/Net Position of Individual Funds

The following fund had a deficit fund balance as of November 30, 2017:

Fund	Deficit Balance
Illinois Municipal Retirement Fund	\$ 395,145

REQUIRED SUPPLEMENTARY INFORMATION

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
NON-GAAP BUDGETARY BASIS
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes	\$ 8,811,000	\$ 8,811,000	\$ 8,894,713	\$ 83,713
Fines and fees	2,255,350	2,255,350	2,806,482	551,132
Intergovernmental	1,001,200	1,001,200	784,486	(216,714)
Investment income	-	-	4,981	4,981
Miscellaneous income	42,500	42,500	24,325	(18,175)
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	12,110,050	12,110,050	12,514,987	404,937
EXPENDITURES				
Current				
General government	4,400,521	4,393,101	4,196,244	(196,857)
Public safety	5,850,107	5,857,527	5,803,194	(54,333)
Judiciary and court related	3,752,422	3,752,422	3,627,106	(125,316)
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	14,003,050	14,003,050	13,626,544	(376,506)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<hr/>	<hr/>	<hr/>	<hr/>
	(1,893,000)	(1,893,000)	(1,111,557)	781,443
OTHER FINANCING SOURCES (USES)				
Transfers in	678,000	678,000	714,632	36,632
Transfers (out)	(85,000)	(85,000)	(117,194)	(32,194)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	593,000	593,000	597,438	4,438
NET CHANGE IN FUND BALANCE				
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ (1,300,000)	\$ (1,300,000)	(514,119)	\$ 785,881
ADJUSTMENTS TO GAAP BASIS				
Reverse prior fiscal year accounts payable			257,590	
Reverse prior fiscal year due from other funds			(35,622)	
Reverse prior fiscal year accounts receivable			(1,445,549)	
Accrue current fiscal year accounts payable			(166,670)	
Accrue current fiscal year due from other funds			44,516	
Accrue current fiscal year accounts receivable			1,265,001	
			<hr/>	
Total adjustments to GAAP basis			(80,734)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(594,853)	
FUND BALANCE, DECEMBER 1			<hr/>	
			2,173,777	
FUND BALANCE, NOVEMBER 30			<hr/>	
			\$ 1,578,924	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
NON-GAAP BUDGETARY BASIS
COUNTY HIGHWAY FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes - property	\$ 1,583,000	\$ 1,583,000	\$ 1,574,581	\$ (8,419)
Intergovernmental	201,400	201,400	238,183	36,783
Investment income	110	110	3,642	3,532
Total revenues	<u>1,784,510</u>	<u>1,784,510</u>	<u>1,816,406</u>	<u>31,896</u>
EXPENDITURES				
Current				
Highways and streets				
Personal	496,957	496,957	502,787	5,830
Contractual services	1,605,550	1,605,550	582,579	(1,022,971)
Commodities	408,350	408,350	343,527	(64,823)
Capital outlay	283,200	283,200	318,052	34,852
Total expenditures	<u>2,794,057</u>	<u>2,794,057</u>	<u>1,746,945</u>	<u>(1,047,112)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,009,547)</u>	<u>(1,009,547)</u>	<u>69,461</u>	<u>1,079,008</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	-	-	22,007	22,007
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>22,007</u>	<u>22,007</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,009,547)</u>	<u>\$ (1,009,547)</u>	<u>91,468</u>	<u>\$ 1,101,015</u>
ADJUSTMENTS TO GAAP BASIS				
Accrue current year accounts payable			(13,628)	
Accrue current fiscal year advance from other funds			<u>(141,300)</u>	
Total adjustments to GAAP basis			<u>(154,928)</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(63,460)	
FUND BALANCE, DECEMBER 1			<u>1,456,125</u>	
FUND BALANCE, NOVEMBER 30			<u>\$ 1,392,665</u>	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
NON-GAAP BUDGETARY BASIS
ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended November 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Taxes - property	\$ 2,275,000	\$ 2,275,000	\$ 2,273,054	\$ (1,946)
Investment income	1,000	1,000	2,180	1,180
 Total revenues	 <u>2,276,000</u>	 <u>2,276,000</u>	 <u>2,275,234</u>	 <u>(766)</u>
EXPENDITURES				
Current				
General government	479,349	479,349	871,371	392,022
Public safety	1,012,682	1,012,682	617,278	(395,404)
Judiciary and court related	588,040	588,040	148,968	(439,072)
Highways and streets	193,041	193,041	54,029	(139,012)
Health and welfare	136,888	136,888	34,523	(102,365)
 Total expenditures	 <u>2,410,000</u>	 <u>2,410,000</u>	 <u>1,726,169</u>	 <u>(683,831)</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 <u>(134,000)</u>	 <u>(134,000)</u>	 <u>549,065</u>	 <u>683,065</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	-	-	1,853	1,853
 Total other financing sources (uses)	 <u>-</u>	 <u>-</u>	 <u>1,853</u>	 <u>1,853</u>
 NET CHANGE IN FUND BALANCE	 <u>\$ (134,000)</u>	 <u>\$ (134,000)</u>	 <u>550,918</u>	 <u>\$ 684,918</u>
ADJUSTMENTS TO GAAP BASIS				
Reverse prior year accounts payable			203,050	
Accrue current year accounts payable			<u>(202,275)</u>	
 Total adjustments to GAAP basis			 <u>775</u>	
 NET CHANGE IN FUND BALANCE - GAAP BASIS			 551,693	
 FUND BALANCE (DEFICIT), DECEMBER 1			 <u>(946,838)</u>	
 FUND BALANCE (DEFICIT), NOVEMBER 30			 <u>\$ (395,145)</u>	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS
FEDERAL AID MATCHING FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes - property	\$ 791,500	\$ 791,500	\$ 787,284	\$ (4,216)
Investment income	2,100	2,100	564	(1,536)
Total revenues	793,600	793,600	787,848	(5,752)
EXPENDITURES				
Current				
Highways and streets				
Contractual services	218,000	218,000	193,427	(24,573)
Capital outlay	798,500	798,500	474,770	(323,730)
Total expenditures	1,016,500	1,016,500	668,197	(348,303)
NET CHANGE IN FUND BALANCE	\$ (222,900)	\$ (222,900)	119,651	\$ 342,551
ADJUSTMENTS TO GAAP BASIS				
Accrue current year accounts payable			(24,332)	
Total adjustments to GAAP basis			(24,332)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			95,319	
FUND BALANCE, DECEMBER 1			250,165	
FUND BALANCE, NOVEMBER 30			\$ 345,484	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS
911 EMERGENCY FUND

For the Year Ended November 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 559,751	\$ 559,751
Investment income	-	-	15,835	15,835
Miscellaneous revenue	-	-	17,529	17,529
	<hr/>			
Total revenues	-	-	593,115	593,115
<hr/>				
EXPENDITURES				
Current				
Public safety				
Personal services	346,500	346,500	321,144	(25,356)
Contractual services	237,500	237,500	94,872	(142,628)
Commodities	48,050	48,050	16,458	(31,592)
Capital outlay	272,950	272,950	251,882	(21,068)
	<hr/>			
Total expenditures	905,000	905,000	684,356	(220,644)
<hr/>				
NET CHANGE IN FUND BALANCE	<u>\$ (905,000)</u>	<u>\$ (905,000)</u>	<u>(91,241)</u>	<u>\$ 813,759</u>
 ADJUSTMENTS TO GAAP BASIS				
Reverse prior fiscal year accounts receivable			(173,480)	
Reverse prior fiscal year due to other funds			35,622	
Accrue current year due to other funds			(39,516)	
Accrue current year accounts receivable			154,501	
			<hr/>	
Total adjustments to GAAP basis			(22,873)	
 NET CHANGE IN FUND BALANCE - GAAP BASIS				
			(114,114)	
 FUND BALANCE, DECEMBER 1				
			3,388,080	
 FUND BALANCE, NOVEMBER 30				
			<u>\$ 3,273,966</u>	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFIT OBLIGATIONS**

November 30, 2017

Actuarial Valuation Date November 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2012	\$ -	\$ 4,468,884	0.00%	\$ 4,468,884	\$ 9,938,316	44.97%
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	-	4,645,008	0.00%	4,645,008	11,137,735	41.71%
2016	N/A	N/A	N/A	N/A	N/A	N/A
2017	N/A	N/A	N/A	N/A	N/A	N/A

N/A - Information not available, valuation performed every three years as required by GASB Statement No. 45.

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY**

Last Three Fiscal Years

FISCAL YEAR ENDED NOVEMBER 30,	2015	2016	2017
Actuarially determined contribution	\$ 845,717	\$ 847,904	\$ 848,512
Contribution in relation to the actuarially determined contribution	845,717	847,904	848,512
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 7,407,365	\$ 7,335,084	\$ 7,583,986
Contributions as a percentage of covered-employee payroll	11.42%	11.56%	11.19%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of December 31, 2015. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 27 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS**

Last Three Fiscal Years

FISCAL YEAR ENDED NOVEMBER 30,	2015	2016	2017
Actuarially determined contribution	\$ 376,944	\$ 304,630	\$ 256,231
Contribution in relation to the actuarially determined contribution	376,944	304,630	256,231
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -
Additional voluntary contribution	\$ -	\$ 1,705,134	\$ -
Covered-employee payroll	\$ 165,000	\$ 108,195	\$ 86,912
Contributions as a percentage of covered-employee payroll	228.45%	281.56%	294.82%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of December 31, 2015. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 27 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFF'S LAW ENFORCEMENT PERSONNEL

Last Three Fiscal Years

FISCAL YEAR ENDED NOVEMBER 30,	2015	2016	2017
Actuarially determined contribution	\$ 628,734	\$ 659,278	\$ 662,634
Contribution in relation to the actuarially determined contribution	<u>628,734</u>	<u>659,278</u>	<u>662,634</u>
CONTRIBUTION DEFICIENCY (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Additional voluntary contribution	<u>\$ -</u>	<u>\$ 643,616.00</u>	<u>\$ -</u>
Covered-employee payroll	\$ 3,565,369	\$ 3,689,672	\$ 3,691,808
Contributions as a percentage of covered-employee payroll	17.63%	17.87%	17.95%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of December 31, 2015. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 27 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT OBLIGATIONS**

November 30, 2017

<u>Fiscal Year Ended November 30,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2012	\$ 16,922	\$ 245,472	6.89%
2013	16,922	267,514	6.33%
2014	16,922	267,514	6.33%
2015	146,257	479,929	30.47%
2016	146,257	479,929	30.47%
2017	273,286	479,929	56.94%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

Last Three Calendar Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016
TOTAL PENSION LIABILITY			
Service cost	\$ 843,532	\$ 787,216	\$ 809,428
Interest	2,687,382	2,963,731	3,100,519
Differences between expected and actual experience	485,602	(208,937)	(265,685)
Changes of assumptions	1,309,451	98,706	(108,594)
Benefit payments, including refunds of member contributions	(1,515,867)	(1,650,117)	(1,799,948)
Net change in total pension liability	3,810,100	1,990,599	1,735,720
Total pension liability - beginning	36,145,349	39,955,449	41,946,048
TOTAL PENSION LIABILITY - ENDING	\$ 39,955,449	\$ 41,946,048	\$ 43,681,768
PLAN FIDUCIARY NET POSITION			
Contributions - employer	\$ 845,717	\$ 836,952	\$ 852,334
Contributions - member	349,507	336,728	362,703
Net investment income	2,216,079	184,411	2,481,947
Benefit payments, including refunds of member contributions	(1,515,867)	(1,650,117)	(1,799,948)
Administrative/other (net transfer)	(31,391)	101,446	87,607
Net change in plan fiduciary net position	1,864,045	(190,580)	1,984,643
Plan fiduciary net position - beginning	34,849,205	36,713,250	36,522,670
PLAN FIDUCIARY NET POSITION - ENDING	\$ 36,713,250	\$ 36,522,670	\$ 38,507,313
EMPLOYER'S NET PENSION LIABILITY	\$ 3,242,199	\$ 5,423,378	\$ 5,174,455
Plan fiduciary net position as a percentage of the total pension liability	91.90%	87.10%	88.20%
Covered-employee payroll	\$ 7,307,806	\$ 7,427,493	\$ 7,354,050
Employer's net pension liability as a percentage of covered-employee payroll	44.40%	73.00%	70.40%

Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

Note: measurement date is December 31; therefore, information above is presented for the prior calendar year.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

Last Three Calendar Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016
TOTAL PENSION LIABILITY			
Service cost	\$ 43,008	\$ 37,777	\$ 38,848
Interest	390,913	405,422	413,254
Differences between expected and actual experience	14,816	32,532	138,953
Changes of assumptions	165,693	(99,582)	(29,580)
Benefit payments, including refunds of member contributions	(369,012)	(377,606)	(428,435)
Net change in total pension liability	245,418	(1,457)	133,040
Total pension liability - beginning	5,497,860	5,743,278	5,741,821
TOTAL PENSION LIABILITY - ENDING	\$ 5,743,278	\$ 5,741,821	\$ 5,874,861
PLAN FIDUCIARY NET POSITION			
Contributions - employer	\$ 376,944	\$ 1,673,162	\$ 653,915
Contributions - member	11,815	12,689	7,648
Net investment income	171,182	17,729	306,550
Benefit payments, including refunds of member contributions	(369,012)	(377,606)	(428,435)
Administrative/other (net transfer)	(3,818)	430,846	28,054
Net change in plan fiduciary net position	187,111	1,756,820	567,732
Plan fiduciary net position - beginning	2,668,161	2,855,272	4,612,092
PLAN FIDUCIARY NET POSITION - ENDING	\$ 2,855,272	\$ 4,612,092	\$ 5,179,824
EMPLOYER'S NET PENSION LIABILITY	\$ 2,888,006	\$ 1,129,729	\$ 695,037
Plan fiduciary net position as a percentage of the total pension liability	49.70%	80.30%	88.20%
Covered-employee payroll	\$ 153,083	\$ 165,250	\$ 101,980
Employer's net pension liability as a percentage of covered-employee payroll	1886.60%	683.60%	681.50%

Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

Note: measurement date is December 31; therefore, information above is presented for the prior calendar year.

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL

Last Three Calendar Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016
TOTAL PENSION LIABILITY			
Service cost	\$ 620,821	\$ 646,655	\$ 706,483
Interest	1,632,922	1,788,002	1,939,202
Differences between expected and actual experience	219,430	470,116	44,877
Changes of assumptions	402,576	98,025	(75,644)
Benefit payments, including refunds of member contributions	(842,482)	(824,613)	(1,020,125)
Net change in total pension liability	2,033,267	2,178,185	1,594,793
Total pension liability - beginning	21,870,523	23,903,790	26,081,975
TOTAL PENSION LIABILITY - ENDING	\$ 23,903,790	\$ 26,081,975	\$ 27,676,768
PLAN FIDUCIARY NET POSITION			
Contributions - employer	\$ 628,734	\$ 1,300,692	\$ 658,873
Contributions - member	250,881	272,621	312,846
Net investment income	1,326,008	113,345	1,570,826
Benefit payments, including refunds of member contributions	(842,482)	(824,613)	(1,020,125)
Administrative/other (net transfer)	(13,794)	(734,638)	1,205,365
Net change in plan fiduciary net position	1,349,347	127,407	2,727,785
Plan fiduciary net position - beginning	20,739,413	22,088,760	22,216,167
PLAN FIDUCIARY NET POSITION - ENDING	\$ 22,088,760	\$ 22,216,167	\$ 24,943,952
EMPLOYER'S NET PENSION LIABILITY	\$ 1,815,030	\$ 3,865,808	\$ 2,732,816
Plan fiduciary net position as a percentage of the total pension liability	92.40%	85.20%	90.10%
Covered-employee payroll	\$ 3,241,982	\$ 3,592,577	\$ 3,695,307
Employer's net pension liability as a percentage of covered-employee payroll	56.00%	107.60%	74.00%

Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

Note: measurement date is December 31; therefore, information above is presented for the prior calendar year.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2017

BUDGETS

Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The County adopted a budget for all governmental funds during the year ended November 30, 2017, except for the following:

E-Citation Circuit Clerk Fund	Out of County Medical Fund
E-Citation Sheriff Fund	Sex Offender Registration Fund
EOC Fund	State's Attorney Automation Fund
Victims Impact Fund	Thorpe Road Overpass Fund
Hospital and Medical Ins. Fund	Self Insurance Serve Fund

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- a. At least 15 days prior to the enactment of the budget, the Committee on Finance and Procurement submits to the County Board of Trustees a proposed means of financing and expenditure appropriation for the fiscal year commencing the following December 1.
- b. No later than three months after the beginning of the fiscal year, the budget is required to be legally enacted through passage of the appropriation ordinance.
- c. Budgeted amounts are as originally reported or as amended by the County Board of Trustees. Individual amendments were not material in relation to the original appropriations.
- d. Unexpended budget amounts lapse at the end of the budget year. Spending control is established by the amount of expenditures budgeted for each department, but management control is exercised at the budgetary line item levels.
- e. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

Financial statements in this report are prepared on the modified accrual basis of accounting while the budget is prepared on the cash basis. Due to this, the amounts shown on the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Non-GAAP Budgetary Basis are presented on the cash basis for comparative purposes and the amounts do not match the amounts shown on the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

The following schedules reconcile the cash basis revenues, expenditures and other financing sources (uses) to the modified accrual basis.

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
ADJUSTMENT TO GAAP BASIS -
GENERAL FUND

For the Year Ended November 30, 2017

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
REVENUES				
Taxes	\$ 8,811,000	\$ 8,894,713	\$ (318,409)	\$ 8,576,304
Fines and fees	2,255,350	2,806,482	54,990	2,861,472
Intergovernmental	1,001,200	784,486	82,872	867,358
Investment income	-	4,981	(1)	4,980
Miscellaneous income	42,500	24,325	5,000	29,325
Total revenues	<u>\$ 12,110,050</u>	<u>\$ 12,514,987</u>	<u>\$ (175,548)</u>	<u>\$ 12,339,439</u>
EXPENDITURES				
Current				
General government				
County properties	\$ 841,380	\$ 848,791	\$ (15,168)	\$ 833,623
County treasurer	204,890	198,008	-	198,008
H.E.W. Committee	40,000	40,000	-	40,000
County clerks and elections	477,366	412,495	-	412,495
Insurance committee	1,828,250	1,778,391	-	1,778,391
Finance committee	511,733	441,279	-	441,279
Assessor	259,015	254,625	-	254,625
Superintendent of schools	55,730	55,730	(5,364)	50,366
Zoning	174,737	166,925	(4,149)	162,776
Public safety				
Sheriff	3,668,524	3,626,415	(69,104)	3,557,311
Coroner	204,167	202,958	9,945	212,903
Corrections	1,984,836	1,973,821	(5,197)	1,968,624
Judiciary and court related				
State's Attorney	672,800	657,442	(1)	657,441
Circuit clerk	605,300	583,061	1	583,062
Judiciary	331,922	328,628	4,538	333,166
Probation	730,400	717,861	(4,320)	713,541
Focus House	1,412,000	1,340,114	(5,995)	1,334,119
Total expenditures	<u>\$ 14,003,050</u>	<u>\$ 13,626,544</u>	<u>\$ (94,814)</u>	<u>\$ 13,531,730</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 678,000	\$ 714,632	\$ -	\$ 714,632
Transfers (out)	(85,000)	(117,194)	-	(117,194)
Total other financing sources (uses)	<u>\$ 593,000</u>	<u>\$ 597,438</u>	<u>\$ -</u>	<u>\$ 597,438</u>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
ADJUSTMENT TO GAAP BASIS -
COUNTY HIGHWAY FUND**

For the Year Ended November 30, 2017

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
REVENUES				
Taxes - property	\$ 1,583,000	\$ 1,574,581	\$ -	\$ 1,574,581
Intergovernmental	201,400	238,183	-	238,183
Investment income	110	3,642	-	3,642
	<hr/>			
Total revenues	\$ 1,784,510	\$ 1,816,406	\$ -	\$ 1,816,406
	<hr/>			
EXPENDITURES				
Current				
Highways and streets	\$ 2,510,857	\$ 1,428,893	\$ 13,628	\$ 1,442,521
Capital outlay	283,200	318,052	141,300	459,352
	<hr/>			
Total expenditures	\$ 2,794,057	\$ 1,746,945	\$ 154,928	\$ 1,901,873
	<hr/>			
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	\$ -	\$ 22,007	\$ -	\$ 22,007
	<hr/>			
Total other financing sources (uses)	\$ -	\$ 22,007	\$ -	\$ 22,007
	<hr/>			

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
ADJUSTMENT TO GAAP BASIS -
ILLINOIS MUNICIPAL RETIREMENT FUND**

For the Year Ended November 30, 2017

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
REVENUES				
Taxes - property	\$ 2,275,000	\$ 2,273,054	\$ -	\$ 2,273,054
Investment income	1,000	2,180	-	2,180
Total revenues	<u>\$ 2,276,000</u>	<u>\$ 2,275,234</u>	<u>\$ -</u>	<u>\$ 2,275,234</u>
EXPENDITURES				
Current				
General government	\$ 479,349	\$ 871,371	\$ (519,201)	\$ 352,170
Public safety	1,012,682	617,278	217,640	834,918
Judiciary and court related	588,040	148,968	194,316	343,284
Highways and streets	193,041	54,029	60,710	114,739
Health and welfare	136,888	34,523	45,760	80,283
Total expenditures	<u>\$ 2,410,000</u>	<u>\$ 1,726,169</u>	<u>\$ (775)</u>	<u>\$ 1,725,394</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	\$ -	\$ 1,853	\$ -	\$ 1,853
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ 1,853</u>	<u>\$ -</u>	<u>\$ 1,853</u>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
ADJUSTMENT TO GAAP BASIS
911 EMERGENCY FUND

For the Year Ended November 30, 2017

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
REVENUES				
Intergovernmental	\$ -	\$ 559,751	\$ (18,980)	\$ 540,771
Investment income	-	15,835	-	15,835
Miscellaneous income	-	17,529	2	17,531
Total revenues	\$ -	\$ 593,115	\$ (18,978)	\$ 574,137
EXPENDITURES				
Current				
Public safety	\$ 632,050	\$ 432,474	\$ 3,895	\$ 436,369
Capital outlay	272,950	251,882	-	251,882
Total expenditures	\$ 905,000	\$ 684,356	\$ 3,895	\$ 688,251

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
ADJUSTMENT TO GAAP BASIS
FEDERAL AID MATCHING FUND**

For the Year Ended November 30, 2017

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
REVENUES				
Taxes - property	\$ 791,500	\$ 787,284	\$ -	\$ 787,284
Investment income	2,100	564	-	564
Total revenues	<u>\$ 793,600</u>	<u>\$ 787,848</u>	<u>\$ -</u>	<u>\$ 787,848</u>
EXPENDITURES				
Current				
Highways and streets	\$ 218,000	\$ 193,427	\$ -	\$ 193,427
Capital outlay	798,500	474,770	24,332	499,102
Total expenditures	<u>\$ 1,016,500</u>	<u>\$ 668,197</u>	<u>\$ 24,332</u>	<u>\$ 692,529</u>

(See independent auditor's report.)

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES AND TRANSFERS - BY SOURCE - BUDGET AND ACTUAL -
NON-GAAP BUDGETARY BASIS
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
TAXES				
Property taxes	\$ 4,200,000	\$ 4,200,000	\$ 4,231,361	\$ 31,361
State income tax	2,470,000	2,470,000	2,469,229	(771)
State sales tax	1,160,000	1,160,000	1,182,044	22,044
Local use tax	600,000	600,000	578,914	(21,086)
Replacement taxes	355,000	355,000	418,229	63,229
Other taxes	26,000	26,000	14,936	(11,064)
Total taxes	8,811,000	8,811,000	8,894,713	83,713
FINES AND FEES				
Police vehicle fee	8,000	8,000	6,589	(1,411)
Public defender fee	2,500	2,500	384	(2,116)
Computer rent	6,000	6,000	6,100	100
Fingerprinting	600	600	390	(210)
Take bond fee	15,000	15,000	11,505	(3,495)
Jail boarding	685,000	685,000	474,000	(211,000)
Tower rent	17,500	17,500	16,550	(950)
Licenses (liquor, recreation and other)	579,250	579,250	465,705	(113,545)
Cable TV	90,000	90,000	100,089	10,089
Administrative court fee	5,500	5,500	1,650	(3,850)
Indemnity cost	-	-	6,782	6,782
Restitution	1,500	1,500	11,268	9,768
Sheriff sale fee	-	-	22,800	22,800
DUI education fee	-	-	150	150
Criminal fines	210,000	210,000	84,859	(125,141)
Traffic fines	380,000	380,000	323,707	(56,293)
Bailiff fee	100,000	100,000	81,857	(18,143)
County traffic fee	145,000	145,000	133,899	(11,101)
County officers monthly charges	-	-	879,024	879,024
County officers fees and penalties	-	-	163,570	163,570
Copy fees	9,500	9,500	15,604	6,104
Total fines and fees	2,255,350	2,255,350	2,806,482	551,132
INTERGOVERNMENTAL				
Public defender reimbursement	38,500	38,500	39,620	1,120
State portion probation officers salary	540,700	540,700	380,520	(160,180)
State portion supervisor of assessments salary	37,000	37,000	38,082	1,082
Sheriff's department grants	60,000	60,000	51,667	(8,333)
State portion states attorney salary	145,000	145,000	144,677	(323)
State victim reimbursement	30,000	30,000	39,935	9,935
Illinois juvenile contract	150,000	150,000	89,985	(60,015)
Total intergovernmental	1,001,200	1,001,200	784,486	(216,714)
INVESTMENT INCOME	-	-	4,981	4,981
MISCELLANEOUS	42,500	42,500	24,325	(18,175)
Total revenues	12,110,050	12,110,050	12,514,987	404,937

(This schedule is continued on the following page.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES AND TRANSFERS - BY SOURCE - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
TRANSFERS IN (OUT)				
Long range capital improvement	\$ 138,000	\$ 138,000	\$ 174,632	\$ 36,632
OEMA	40,000	40,000	40,000	-
Document storage	25,000	25,000	25,000	-
County automation - circuit	25,000	25,000	25,000	-
Dependant children	450,000	450,000	450,000	-
Revolving vehicle purchase	-	-	(34,194)	(34,194)
Board of health	(85,000)	(85,000)	(83,000)	2,000
Total transfers in (out)	593,000	593,000	597,438	4,438
TOTAL REVENUES AND TRANSFERS	\$ 12,703,050	\$ 12,703,050	\$ 13,112,425	\$ 409,375

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
NON-GAAP BUDGETARY BASIS
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT				
County properties				
Personnel				
Maintenance salaries	\$ 314,030	\$ 314,030	\$ 315,426	\$ 1,396
Total personnel	314,030	314,030	315,426	1,396
Commodities				
Copy paper	10,000	10,000	6,813	(3,187)
Janitor supplies	19,000	19,000	17,369	(1,631)
Uniforms	2,000	2,000	2,000	-
Total commodities	31,000	31,000	26,182	(4,818)
Contractual				
Disposal	8,000	8,000	10,400	2,400
Electricity	160,000	182,350	182,342	(8)
Fuel	55,000	55,000	54,339	(661)
Telephone, cell phones and pagers	70,000	70,000	68,284	(1,716)
Water service	45,000	45,000	47,944	2,944
Gasoline	4,000	4,000	4,000	-
Vehicle maintenance	2,500	2,500	2,554	54
Repairs and maintenance	50,000	50,000	98,744	48,744
Repairs and maintenance - Weld Park	6,500	6,500	6,500	-
Less overhead costs charged to Other departments and funds	(25,000)	(25,000)	(25,000)	-
Total contractual	376,000	398,350	450,107	51,757
Capital outlay				
Computer maintenance	95,000	95,000	57,076	(37,924)
Equipment purchases	3,000	3,000	-	(3,000)
Total capital outlay	98,000	98,000	57,076	(40,924)
Total county properties	819,030	841,380	848,791	7,411
County Treasurer				
Personnel				
Treasurer's office salaries	125,450	125,450	125,512	62
Part time/extra time	37,350	37,350	34,647	(2,703)
Total personnel	162,800	162,800	160,159	(2,641)
Commodities				
Official publications	1,050	1,050	878	(172)
Office supplies	22,250	22,250	19,121	(3,129)
Total commodities	23,300	23,300	19,999	(3,301)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
County Treasurer (Continued)				
Contractual				
Travel expense, dues and seminars	\$ 2,100	\$ 2,100	\$ 1,346	\$ (754)
Maintenance - office equipment	900	900	950	50
Software maintenance	15,790	15,790	15,554	(236)
Total contractual	18,790	18,790	17,850	(940)
Total county treasurer	204,890	204,890	198,008	(6,882)
H.E.W. Committee				
Contractual				
Soil and water conservation district	40,000	40,000	40,000	-
Total contractual	40,000	40,000	40,000	-
Total H.E.W. Committee	40,000	40,000	40,000	-
County Clerk and Elections				
Personnel				
County Clerk's office salaries	320,617	320,617	275,750	(44,867)
Part time/extra time	4,100	4,100	900	(3,200)
Election's office salaries	35,000	35,000	26,085	(8,915)
Total personnel	359,717	359,717	302,735	(56,982)
Commodities				
Office supplies	9,599	9,599	9,340	(259)
Election publications	9,000	9,000	5,425	(3,575)
Election supplies	26,300	26,300	25,986	(314)
Voter registration	20,000	20,000	20,615	615
Total commodities	64,899	64,899	61,366	(3,533)
Contractual				
Travel expense, dues and seminars	4,000	4,000	2,298	(1,702)
Software maintenance	48,750	48,750	46,096	(2,654)
Total contractual	52,750	52,750	48,394	(4,356)
Total county clerk and elections	477,366	477,366	412,495	(64,871)
Insurance committee				
Contractual				
Hospital and medical insurance	1,828,250	1,828,250	1,778,391	(49,859)
Total contractual	1,828,250	1,828,250	1,778,391	(49,859)
Total insurance committee	1,828,250	1,828,250	1,778,391	(49,859)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
Finance Committee				
Personnel				
County Board salary and mileage	\$ 85,000	\$ 85,000	\$ 99,900	\$ 14,900
Administrative hearing officer	1,000	1,000	2,450	1,450
Personnel committee	15,000	15,000	4,498	(10,502)
Information technology salary	64,000	64,000	64,411	411
Holiday pay	-	-	119	119
Total personnel	165,000	165,000	171,378	6,378
Commodities				
Office publications	100	100	48	(52)
Office supplies	2,500	2,500	2,164	(336)
Total commodities	2,600	2,600	2,212	(388)
Contractual				
Auditing county office	50,000	50,000	52,430	2,430
Association dues	25,000	25,000	33,385	8,385
Enterprise zone administration	8,500	8,500	8,416	(84)
Contingencies	135,676	105,906	44,378	(61,528)
Internet service	17,640	17,640	8,444	(9,196)
IT and network administration	26,620	26,620	21,484	(5,136)
Postage meter and rental	4,800	4,800	4,152	(648)
Economic Development Program	14,317	14,317	12,313	(2,004)
N.W. Illinois Criminal Justice System	3,000	3,000	3,799	799
Total contractual	285,553	255,783	188,801	(66,982)
Capital outlay				
Computer	85,350	85,350	75,888	(9,462)
Other capital improvements	3,000	3,000	3,000	-
Total capital outlay	88,350	88,350	78,888	(9,462)
Total finance committee	541,503	511,733	441,279	(70,454)
Assessor				
Personnel				
Assessments office salaries	217,170	217,170	216,751	(419)
Board of Review salaries and expense	10,815	10,815	10,620	(195)
Total personnel	227,985	227,985	227,371	(614)
Commodities				
Office publications - assessments office	4,000	4,000	2,744	(1,256)
Office supplies - assessment office	4,500	4,500	3,912	(588)
Purchase of office equipment	1,967	1,967	1,375	(592)
Board of Review official publications	300	300	79	(221)
Office supplies - Board of Review	3,000	3,000	2,350	(650)
Total commodities	13,767	13,767	10,460	(3,307)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
Assessor (Continued)				
Contractual				
Assessor's school per diem and mileage	\$ 400	\$ 400	\$ -	\$ (400)
Travel expense, dues and seminars	750	750	60	(690)
Mapping	3,000	3,000	4,300	1,300
Software maintenance	12,863	12,863	12,434	(429)
Maintenance - office equipment	250	250	-	(250)
Total contractual	17,263	17,263	16,794	(469)
Total assessor	259,015	259,015	254,625	(4,390)
Superintendent of Schools				
Personnel				
Salary - clerk	29,321	29,321	29,958	637
Total personnel	29,321	29,321	29,958	637
Commodities				
Office supplies	1,850	1,850	2,838	988
Total commodities	1,850	1,850	2,838	988
Contractual				
Rent	6,600	6,600	5,444	(1,156)
Contractual services	11,000	11,000	9,057	(1,943)
Travel expense	6,359	6,359	7,443	1,084
Office equipment maintenance	600	600	990	390
Total contractual	24,559	24,559	22,934	(1,625)
Total superintendent of schools	55,730	55,730	55,730	-
Zoning				
Personnel				
Zoning office salaries	149,732	149,732	149,100	(632)
Total personnel	149,732	149,732	149,100	(632)
Commodities				
Publications	1,000	1,000	456	(544)
Office equipment	1,000	1,000	293	(707)
Office supplies	3,500	3,500	2,518	(982)
Total commodities	5,500	5,500	3,267	(2,233)
Contractual				
Hearings - Board of Appeals	3,625	3,625	2,447	(1,178)
Regional planning commission	3,780	3,780	1,890	(1,890)
Seminars, dues and travel expense	5,250	5,250	3,571	(1,679)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
Zoning (Continued)				
Contractual (Continued)				
Vehicle purchase	\$ 4,150	\$ 4,150	\$ 4,150	\$ -
Vehicle maintenance	1,000	1,000	652	(348)
Maintenance - office equipment	1,700	1,700	1,848	148
Total contractual	19,505	19,505	14,558	(4,947)
Total zoning	174,737	174,737	166,925	(7,812)
Total general government	\$ 4,400,521	\$ 4,393,101	\$ 4,196,244	\$ (196,857)
PUBLIC SAFETY				
Sheriff				
Personnel				
Sheriff's department salaries	\$ 2,172,807	\$ 2,172,807	\$ 2,123,631	\$ (49,176)
Bailiff's salaries	289,435	289,435	339,341	49,906
School training and personnel expense	2,500	2,500	1,315	(1,185)
Overtime	75,000	84,400	95,951	11,551
Holidays	80,000	80,000	80,802	802
E.S.D.A. salaries	58,350	58,350	58,350	-
Emergency communications salaries	623,218	623,218	657,287	34,069
Less personnel costs charged to other funds	(145,000)	(145,000)	(152,893)	(7,893)
Total personnel	3,156,310	3,165,710	3,203,784	38,074
Commodities				
Office and jail supplies	17,800	17,800	14,375	(3,425)
Uniforms	19,800	19,800	20,758	958
Weapons and ammunition	8,000	8,000	7,915	(85)
Office equipment	2,500	2,500	2,128	(372)
Total commodities	48,100	48,100	45,176	(2,924)
Contractual				
Training	15,000	15,000	15,957	957
Squad car maintenance	35,000	35,000	34,953	(47)
Maintenance of copiers	7,000	7,000	2,592	(4,408)
Maintenance of computers	39,000	39,000	28,949	(10,051)
Maintenance of police radios	54,500	54,500	48,955	(5,545)
E.S.D.A.	94,450	94,450	106,245	11,795
Total contractual	244,950	244,950	237,651	(7,299)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
PUBLIC SAFETY (Continued)				
Sheriff (Continued)				
Capital outlay				
Computers	\$ 50,765	\$ 50,765	\$ 26,904	\$ (23,861)
Vehicle	158,999	158,999	112,900	(46,099)
Total capital outlay	209,764	209,764	139,804	(69,960)
Total sheriff	3,659,124	3,668,524	3,626,415	(42,109)
Coroner				
Personnel				
Coroner salaries	164,967	164,967	164,967	-
Total personnel	164,967	164,967	164,967	-
Contractual				
Autopsies	27,284	27,284	26,956	(328)
Lab fees	6,180	6,180	6,310	130
Petroleum products	1,800	1,800	789	(1,011)
Total contractual	35,264	35,264	34,055	(1,209)
Capital outlay				
Vehicle	3,936	3,936	3,936	-
Total capital outlay	3,936	3,936	3,936	-
Total coroner	204,167	204,167	202,958	(1,209)
Corrections				
Personnel				
Corrections salaries	1,572,616	1,570,636	1,577,104	6,468
Total personnel	1,572,616	1,570,636	1,577,104	6,468
Commodities				
Office supplies	32,500	32,500	34,460	1,960
Petroleum products	3,200	3,200	3,200	-
Food for county prisoners	200,000	200,000	170,392	(29,608)
Uniforms	7,000	7,000	7,474	474
Weapons and ammunition	1,200	1,200	434	(766)
Total commodities	243,900	243,900	215,960	(27,940)
Contractual				
Training expense	10,000	10,000	5,410	(4,590)
Out of state travel	5,500	5,500	10,926	5,426
Medical expense	112,300	112,300	131,626	19,326
Prisoner mental health	15,000	15,000	15,000	-

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
PUBLIC SAFETY (Continued)				
Corrections (Continued)				
Contractual (Continued)				
Vehicle maintenance	\$ 2,000	\$ 2,000	\$ 1,208	\$ (792)
Computer hardware and software	1,000	1,000	1,000	-
Computer maintenance	19,000	19,000	12,677	(6,323)
Office equipment maintenance	5,500	5,500	2,910	(2,590)
Total contractual	170,300	170,300	180,757	10,457
Total corrections	1,986,816	1,984,836	1,973,821	(11,015)
Total public safety	\$ 5,850,107	\$ 5,857,527	\$ 5,803,194	\$ (54,333)
JUDICIARY AND COURT RELATED				
State's attorney				
Personnel				
State attorney's office salaries	\$ 575,840	\$ 575,840	\$ 562,832	\$ (13,008)
State witnesses - fees	40,160	40,160	39,250	(910)
Illinois state's attorney and appellate prosecutor	18,000	18,000	18,000	-
Total personnel	634,000	634,000	620,082	(13,918)
Commodities				
Office supplies - state's attorney	13,800	13,800	15,228	1,428
Legal materials and books	16,000	16,000	14,700	(1,300)
Total commodities	29,800	29,800	29,928	128
Contractual				
Expert witnesses	1,000	1,000	-	(1,000)
Travel expenses, seminars and dues	6,000	6,000	5,845	(155)
Printing appeals and transcripts	1,500	1,500	1,587	87
Maintenance - office equipment	500	500	-	(500)
Total contractual	9,000	9,000	7,432	(1,568)
Total state's attorney	672,800	672,800	657,442	(15,358)
Circuit Clerk				
Personnel				
Circuit clerk office salaries	586,000	586,000	565,622	(20,378)
Total personnel	586,000	586,000	565,622	(20,378)
Commodities				
Juvenile publications	1,000	1,000	1,458	458
Jury commission supplies	5,000	5,000	2,316	(2,684)
Office supplies	4,000	4,000	2,932	(1,068)
Total commodities	10,000	10,000	6,706	(3,294)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
JUDICIARY AND COURT RELATED (Continued)				
Circuit Clerk (Continued)				
Contractual				
Travel expenses, seminars and dues	\$ 1,500	\$ 1,500	\$ 772	\$ (728)
Office equipment	800	800	-	(800)
Postage	7,000	7,000	9,961	2,961
Total contractual	9,300	9,300	10,733	1,433
Total circuit clerk	605,300	605,300	583,061	(22,239)
Judiciary				
Personnel				
Judges reimbursement salary	2,400	2,400	2,441	41
Public defenders on contract	179,017	179,017	178,716	(301)
Administrative assistant salary	43,583	43,583	43,583	-
Total personnel	225,000	225,000	224,740	(260)
Commodities				
Office supplies	3,000	3,000	2,532	(468)
Law library materials	5,000	5,000	5,000	-
Purchase - office equipment	3,500	3,500	4,547	1,047
Total commodities	11,500	11,500	12,079	579
Contractual				
Appointed attorneys	39,604	39,604	46,732	7,128
Expert witness	7,000	7,000	1,500	(5,500)
Interpreter	16,000	16,000	14,059	(1,941)
Seminars	4,000	4,000	4,035	35
Psychiatric cases	8,000	8,000	12,101	4,101
Jurors circuit court - per diem and mileage	17,318	17,318	11,495	(5,823)
Maintenance - office equipment	3,500	3,500	1,887	(1,613)
Total contractual	95,422	95,422	91,809	(3,613)
Total judiciary	331,922	331,922	328,628	(3,294)
Probation				
Personnel				
Salaries	675,500	675,500	656,308	(19,192)
Part time/extra time	25,500	25,500	21,293	(4,207)
Total personnel	701,000	701,000	677,601	(23,399)
Contractual				
Juvenile detention fees	29,400	29,400	40,260	10,860
Total contractual	29,400	29,400	40,260	10,860
Total probation	730,400	730,400	717,861	(12,539)

(This schedule is continued on the following page.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS - (Continued)
GENERAL FUND

For the Year Ended November 30, 2017

	Original Budget	Final Budget	Actual	Variance Over (Under)
JUDICIARY AND COURT RELATED (Continued)				
Focus House				
Personnel				
Salaries	\$ 830,000	\$ 830,000	\$ 837,036	\$ 7,036
Part time/extra time	341,500	341,500	289,285	(52,215)
Tuition reimbursement	1,000	1,000	-	(1,000)
Total personnel	1,172,500	1,172,500	1,126,321	(46,179)
Commodities				
Supplies	11,000	11,000	11,072	72
Total commodities	11,000	11,000	11,072	72
Contractual				
Electricity	38,000	38,000	33,191	(4,809)
Gas	5,000	5,000	5,959	959
Cable TV	2,500	2,500	2,670	170
Rent	8,500	8,500	9,681	1,181
CASA	12,500	12,500	12,500	-
DJJ expense	2,000	2,000	25	(1,975)
Telephone	3,000	3,000	4,820	1,820
Training	5,000	5,000	4,701	(299)
Sex offender/polygraph service	28,500	28,500	28,436	(64)
Counseling/psychiatric services	5,000	5,000	650	(4,350)
Repair and maintenance	12,500	12,500	22,400	9,900
Food for county prisoners	60,000	60,000	48,507	(11,493)
Uniforms	1,000	1,000	383	(617)
Transportation and conferences	10,000	10,000	8,933	(1,067)
Office equipment maintenance	11,000	11,000	3,769	(7,231)
Safety equipment	1,000	1,000	1,565	565
Electronic monitoring/GPS	5,000	5,000	3,010	(1,990)
Personal care and hygiene	500	500	-	(500)
Medical expenses and personal care	17,500	17,500	11,521	(5,979)
Total contractual	228,500	228,500	202,721	(25,779)
Total focus house	1,412,000	1,412,000	1,340,114	(71,886)
Total judiciary and court related	3,752,422	3,752,422	3,627,106	(125,316)
TOTAL EXPENDITURES	\$ 14,003,050	\$ 14,003,050	\$ 13,626,544	\$ (376,506)

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2017

	Special Revenue				
	County Bridge	County Highway Engineering	County Motor Fuel Tax	Tuberculosis	Mental Health
ASSETS					
Cash and cash equivalents	\$ 1,127,157	\$ 55,353	\$ 254,360	\$ 30,399	\$ 459,579
Investments	-	-	-	-	-
Property taxes receivable	814,000	-	-	34,080	845,000
Accounts receivable	-	-	71,254	-	-
Advances to other funds	-	-	-	-	-
TOTAL ASSETS	\$ 1,941,157	\$ 55,353	\$ 325,614	\$ 64,479	\$ 1,304,579
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 9,049	\$ -	\$ -	\$ -	\$ -
Advances from other funds	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	9,049	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	814,000	-	-	34,080	845,000
Total deferred inflows of resources	814,000	-	-	34,080	845,000
FUND BALANCES					
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	1,118,108	55,353	325,614	-	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	30,399	459,579
Specific purpose	-	-	-	-	-
Assigned					
Capital projects	-	-	-	-	-
Total fund balances	1,118,108	55,353	325,614	30,399	459,579
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,941,157	\$ 55,353	\$ 325,614	\$ 64,479	\$ 1,304,579

Special Revenue									
Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance	Social Security Contribution	Cooperative Extension Service	
\$ 364,360	\$ 45,394	\$ 169,056	\$ 1,782	\$ 10,839	\$ -	\$ 32,331	\$ 728,380	\$ 144,861	
-	-	-	-	-	-	-	-	-	
-	-	-	-	230,000	79,750	-	900,000	142,500	
52,011	94,822	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
<u>\$ 416,371</u>	<u>\$ 140,216</u>	<u>\$ 169,056</u>	<u>\$ 1,782</u>	<u>\$ 240,839</u>	<u>\$ 79,750</u>	<u>\$ 32,331</u>	<u>\$ 1,628,380</u>	<u>\$ 287,361</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	230,000	79,750	-	900,000	142,500	
-	-	-	-	230,000	79,750	-	900,000	142,500	
-	-	-	-	-	-	-	728,380	-	
-	140,216	-	-	-	-	32,331	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
416,371	-	169,056	1,782	10,839	-	-	-	-	
-	-	-	-	-	-	-	-	144,861	
-	-	-	-	-	-	-	-	-	
<u>416,371</u>	<u>140,216</u>	<u>169,056</u>	<u>1,782</u>	<u>10,839</u>	<u>-</u>	<u>32,331</u>	<u>728,380</u>	<u>144,861</u>	
<u>\$ 416,371</u>	<u>\$ 140,216</u>	<u>\$ 169,056</u>	<u>\$ 1,782</u>	<u>\$ 240,839</u>	<u>\$ 79,750</u>	<u>\$ 32,331</u>	<u>\$ 1,628,380</u>	<u>\$ 287,361</u>	

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2017

	Special Revenue				
	State's Attorney Automation	Drug Traffic Prevention	Storm Water Management	Law Library	Court Document Storage
ASSETS					
Cash and cash equivalents	\$ 13,839	\$ 20,948	\$ -	\$ 1,321	\$ 177,538
Investments	-	-	61,799	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	1,602	4,258
Advances to other funds	-	-	-	-	-
TOTAL ASSETS	\$ 13,839	\$ 20,948	\$ 61,799	\$ 2,923	\$ 181,796
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Advances from other funds	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	20,948	-	-	-
Judiciary and court related	13,839	-	-	2,923	181,796
Highways and streets	-	-	61,799	-	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	-
Specific purpose	-	-	-	-	-
Assigned					
Capital projects	-	-	-	-	-
Total fund balances	13,839	20,948	61,799	2,923	181,796
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 13,839	\$ 20,948	\$ 61,799	\$ 2,923	\$ 181,796

Special Revenue

Tax Sale Automation	ESDA Distribution	EOC	Probation Services	Victim Impact	Marriage	County Ordinance	Recorder's Automation	Circuit Clerk Support and Maintenance
\$ 28,098	\$ 868	\$ 100	\$ 265,988	\$ 887	\$ 2,973	\$ 36,935	\$ 197,876	\$ 11,431
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,373	27,793	-	8,461	-	-	3,193	7,046	616
-	-	-	-	-	-	-	-	-
\$ 33,471	\$ 28,661	\$ 100	\$ 274,449	\$ 887	\$ 2,973	\$ 40,128	\$ 204,922	\$ 12,047
\$ -	\$ -	\$ -	\$ 4,323	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	30,454	-	-	-	-	-
-	5,000	-	-	-	-	-	-	-
-	5,000	-	34,777	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	23,661	100	-	-	-	-	-	-
-	-	-	239,672	887	2,973	-	-	12,047
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
33,471	-	-	-	-	-	40,128	204,922	-
-	-	-	-	-	-	-	-	-
33,471	23,661	100	239,672	887	2,973	40,128	204,922	12,047
\$ 33,471	\$ 28,661	\$ 100	\$ 274,449	\$ 887	\$ 2,973	\$ 40,128	\$ 204,922	\$ 12,047

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2017

	Special Revenue				
	Medical Reimbursement	Hotel/Motel Tax	DUI Equipment	Arrestee's Medical Cost	Recorder's GIS
ASSETS					
Cash and cash equivalents	\$ 6,346	\$ 9,739	\$ 23,176	\$ 59,353	\$ 42,380
Investments	-	-	-	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	-	3,415	-	-	8,974
Advances to other funds	-	-	-	-	-
TOTAL ASSETS	\$ 6,346	\$ 13,154	\$ 23,176	\$ 59,353	\$ 51,354
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Advances from other funds	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Restricted for					
Retirement	-	-	-	-	-
Public safety	6,346	-	23,176	59,353	-
Judiciary and court related	-	-	-	-	-
Highways and streets	-	-	-	-	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	-
Specific purpose	-	13,154	-	-	51,354
Assigned					
Capital projects	-	-	-	-	-
Total fund balances	6,346	13,154	23,176	59,353	51,354
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 6,346	\$ 13,154	\$ 23,176	\$ 59,353	\$ 51,354

Special Revenue								
Recorder's Special Fund	Vital Records Automation	GIS Committee	Court Automation	Juvenile Restitution	Circuit Clerk Operation and Administration	Federal/State Grants	Coroner's	
\$ 46,698	\$ 2,389	\$ 177,130	\$ 157,943	\$ 18,725	\$ 20,069	\$ 19,584	\$ 2,640	
-	-	300,000	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	4,323	-	-	-	-	
-	-	-	-	-	-	-	-	
<u>\$ 46,698</u>	<u>\$ 2,389</u>	<u>\$ 477,130</u>	<u>\$ 162,266</u>	<u>\$ 18,725</u>	<u>\$ 20,069</u>	<u>\$ 19,584</u>	<u>\$ 2,640</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	162,266	18,725	20,069	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
46,698	2,389	477,130	-	-	-	19,584	2,640	
-	-	-	-	-	-	-	-	
<u>46,698</u>	<u>2,389</u>	<u>477,130</u>	<u>162,266</u>	<u>18,725</u>	<u>20,069</u>	<u>19,584</u>	<u>2,640</u>	
<u>\$ 46,698</u>	<u>\$ 2,389</u>	<u>\$ 477,130</u>	<u>\$ 162,266</u>	<u>\$ 18,725</u>	<u>\$ 20,069</u>	<u>\$ 19,584</u>	<u>\$ 2,640</u>	

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2017

	Special Revenue				
	Insurance				
	Premium Levy	E-Citation Circuit Clerk	E-Citation Sheriff	Sex Offender Registration	Administrative Tow Fund
ASSETS					
Cash and cash equivalents	\$ 777,111	\$ 23,390	\$ 6,623	\$ 13,961	\$ 29,038
Investments	-	-	-	-	-
Property taxes receivable	550,000	-	-	-	-
Accounts receivable	-	-	-	-	-
Advances to other funds	-	-	-	-	-
TOTAL ASSETS	\$ 1,327,111	\$ 23,390	\$ 6,623	\$ 13,961	\$ 29,038
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Advances from other funds	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	550,000	-	-	-	-
Total deferred inflows of resources	550,000	-	-	-	-
FUND BALANCES					
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	6,623	13,961	29,038
Judiciary and court related	-	23,390	-	-	-
Highways and streets	-	-	-	-	-
Insurance	777,111	-	-	-	-
Health and welfare	-	-	-	-	-
Specific purpose	-	-	-	-	-
Assigned					
Capital projects	-	-	-	-	-
Total fund balances	777,111	23,390	6,623	13,961	29,038
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES	\$ 1,327,111	\$ 23,390	\$ 6,623	\$ 13,961	\$ 29,038

Capital Projects		Total
Revolving	Thorpe Road	Nonmajor
Vehicle Purchase	Overpass	Governmental
		Funds
\$ 705,099	\$ -	\$ 6,324,047
-	379,665	741,464
-	-	3,595,330
-	-	293,141
299,319	-	299,319
\$ 1,004,418	\$ 379,665	\$ 11,253,301

\$ -	\$ -	\$ 13,372
-	-	30,454
-	-	5,000

-	-	48,826
---	---	--------

-	-	3,595,330
---	---	-----------

-	-	3,595,330
---	---	-----------

-	-	728,380
-	-	355,753
-	-	678,587
-	379,665	1,940,539
-	-	777,111
-	-	1,090,666
-	-	1,033,691

1,004,418	-	1,004,418
-----------	---	-----------

1,004,418	379,665	7,609,145
-----------	---------	-----------

\$ 1,004,418	\$ 379,665	\$ 11,253,301
---------------------	-------------------	----------------------

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2017

	Special Revenue				
	County Bridge	County Highway Engineering	County Motor Fuel Tax	Tuberculosis	Mental Health
REVENUES					
Taxes	\$ 787,284	\$ -	\$ 819,327	\$ 34,012	\$ 834,212
Fines and fees	-	-	-	-	-
Intergovernmental	365,507	-	148,562	-	-
Charges for services	-	-	-	4,462	-
Investment income	5,183	85	543	-	721
Miscellaneous	-	-	-	-	-
Total revenues	1,157,974	85	968,432	38,474	834,933
EXPENDITURES					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	78,054	-	969,974	-	-
Health and welfare	-	-	-	37,042	834,822
Capital outlay	589,899	-	-	-	-
Total expenditures	667,953	-	969,974	37,042	834,822
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	490,021	85	(1,542)	1,432	111
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGE IN FUND BALANCES	490,021	85	(1,542)	1,432	111
FUND BALANCES, DECEMBER 1	628,087	55,268	327,156	28,967	459,468
FUND BALANCES, NOVEMBER 30	\$ 1,118,108	\$ 55,353	\$ 325,614	\$ 30,399	\$ 459,579

Special Revenue									
Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance	Social Security Contribution	Cooperative Extension Service	
\$ -	\$ -	\$ -	\$ -	\$ 223,743	\$ 80,933	\$ -	\$ 899,236	\$ 144,861	
35,970	-	149,726	-	-	-	-	-	-	
428,387	538,031	-	-	-	-	-	-	-	
303,827	6,988	-	19,608	-	-	-	-	-	
-	46	-	-	-	-	-	1,345	-	
46,920	9,128	165	-	-	-	-	4,339	-	
815,104	554,193	149,891	19,608	223,743	80,933	-	904,920	144,861	
-	-	-	-	-	-	-	99,579	139,814	
-	47,697	-	-	-	-	373	361,220	-	
-	-	-	-	-	-	-	223,011	-	
-	-	-	-	-	-	-	76,746	-	
786,075	-	183,517	23,960	220,200	80,933	-	54,066	-	
-	-	-	-	-	-	-	-	-	
786,075	47,697	183,517	23,960	220,200	80,933	373	814,622	139,814	
29,029	506,496	(33,626)	(4,352)	3,543	-	(373)	90,298	5,047	
83,000	-	-	-	-	-	-	-	-	
-	(450,000)	-	-	-	-	-	(1,853)	-	
-	-	-	-	-	-	-	-	-	
83,000	(450,000)	-	-	-	-	-	(1,853)	-	
112,029	56,496	(33,626)	(4,352)	3,543	-	(373)	88,445	5,047	
304,342	83,720	202,682	6,134	7,296	-	32,704	639,935	139,814	
\$ 416,371	\$ 140,216	\$ 169,056	\$ 1,782	\$ 10,839	\$ -	\$ 32,331	\$ 728,380	\$ 144,861	

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2017

	Special Revenue				
	State's Attorney Automation	Drug Traffic Prevention	Storm Water Management	Law Library	Court Document Storage
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	-	60	-	-
Intergovernmental	-	-	-	-	-
Charges for services	2,881	-	-	22,842	49,453
Investment income	-	-	307	-	1,457
Miscellaneous	-	15,509	-	-	-
Total revenues	2,881	15,509	367	22,842	50,910
EXPENDITURES					
Current					
General government	-	-	-	-	-
Public safety	-	22,034	-	-	-
Judiciary and court related	-	-	-	23,938	38,931
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	13,525
Total expenditures	-	22,034	-	23,938	52,456
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,881	(6,525)	367	(1,096)	(1,546)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	(25,000)
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(25,000)
NET CHANGE IN FUND BALANCES	2,881	(6,525)	367	(1,096)	(26,546)
FUND BALANCES, DECEMBER 1	10,958	27,473	61,432	4,019	208,342
FUND BALANCES, NOVEMBER 30	\$ 13,839	\$ 20,948	\$ 61,799	\$ 2,923	\$ 181,796

Special Revenue										
Tax Sale Automation	OEMA	EOC	Probation Services	Victim Impact	Marriage	County Ordinance	Recorder's Automation	Circuit Clerk Support and Maintenance		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	151,733	2,033	-	30,906	-	-	-	-
-	57,364	-	-	-	-	-	-	-	6,393	-
5,373	-	-	-	-	-	-	53,983	-	72	-
-	-	-	846	-	3	-	240	-	-	-
-	-	-	3,376	-	680	6,989	-	-	-	-
5,373	57,364	-	155,955	2,033	683	37,895	54,223	-	6,465	-
-	-	4,186	-	-	-	28,610	29,775	-	-	-
-	43,462	-	-	-	-	-	-	-	-	-
-	-	-	123,337	2,350	-	-	-	-	12,500	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	21,274	-	-	-	-	-	-	-
-	43,462	4,186	144,611	2,350	-	28,610	29,775	-	12,500	-
5,373	13,902	(4,186)	11,344	(317)	683	9,285	24,448	-	(6,035)	-
-	-	-	4,578	-	-	-	-	-	-	-
-	(40,000)	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	(40,000)	-	4,578	-	-	-	-	-	-	-
5,373	(26,098)	(4,186)	15,922	(317)	683	9,285	24,448	-	(6,035)	-
28,098	49,759	4,286	223,750	1,204	2,290	30,843	180,474	-	18,082	-
\$ 33,471	\$ 23,661	\$ 100	\$ 239,672	\$ 887	\$ 2,973	\$ 40,128	\$ 204,922	\$	\$ 12,047	\$

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2017

	Special Revenue				
	Medical Reimbursement	Hotel/ Motel Tax	DUI Equipment	Arrestee's Medical Cost	Recorder's GIS
REVENUES					
Taxes	\$ -	\$ 43,655	\$ -	\$ -	\$ -
Fines and fees	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	105,252
Investment income	-	-	-	-	34
Miscellaneous	-	-	17,630	8,461	-
Total revenues	-	43,655	17,630	8,461	105,286
EXPENDITURES					
Current					
General government	-	42,084	-	-	26,021
Public safety	-	-	18,495	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	42,084	18,495	-	26,021
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	1,571	(865)	8,461	79,265
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	(52,503)
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(52,503)
NET CHANGE IN FUND BALANCES	-	1,571	(865)	8,461	26,762
FUND BALANCES, DECEMBER 1	6,346	11,583	24,041	50,892	24,592
FUND BALANCES, NOVEMBER 30	\$ 6,346	\$ 13,154	\$ 23,176	\$ 59,353	\$ 51,354

Special Revenue								
Recorder's Special Fund	Vital Records Automation	GIS Committee	Court Automation	Juvenile Restitution	Circuit Clerk Operation and Administration	Federal/State Grants	Coroner's	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	79,191	-	-
8,363	3,622	56,321	49,121	7,125	9,357	-	-	7,545
-	64	2,193	78	-	-	-	-	-
-	-	4,282	-	17	-	-	-	30
8,363	3,686	62,796	49,199	7,142	9,357	79,191	-	7,575
10,616	4,278	148,153	-	-	-	70,910	-	-
-	-	-	-	-	-	-	-	-
-	-	-	22,301	3,304	7,592	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	9,150
-	827	-	15,802	-	-	4,525	-	1,682
10,616	5,105	148,153	38,103	3,304	7,592	75,435	-	10,832
(2,253)	(1,419)	(85,357)	11,096	3,838	1,765	3,756	-	(3,257)
-	-	52,503	-	-	-	-	-	-
-	-	-	(25,000)	(3,753)	-	(825)	-	-
-	-	-	-	-	-	-	-	-
-	-	52,503	(25,000)	(3,753)	-	(825)	-	-
(2,253)	(1,419)	(32,854)	(13,904)	85	1,765	2,931	-	(3,257)
48,951	3,808	509,984	176,170	18,640	18,304	16,653	-	5,897
\$ 46,698	\$ 2,389	\$ 477,130	\$ 162,266	\$ 18,725	\$ 20,069	\$ 19,584	\$ -	\$ 2,640

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2017

	Special Revenue				
	Insurance Premium Levy	E-Citation Circuit Clerk	E-Citation Sheriff	Sex Offender Registration	Administrative Tow Fund
REVENUES					
Taxes	\$ 524,497	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	-	-	6,060	64,400
Intergovernmental	-	-	-	-	-
Charges for services	-	4,725	1,277	-	-
Investment income	-	-	-	-	-
Miscellaneous	67	-	-	-	271
Total revenues	524,564	4,725	1,277	6,060	64,671
EXPENDITURES					
Current					
General government	537,587	-	-	-	-
Public safety	-	-	-	4,251	31,327
Judiciary and court related	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	56,308
Total expenditures	537,587	-	-	4,251	87,635
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,023)	4,725	1,277	1,809	(22,964)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	10,389
Total other financing sources (uses)	-	-	-	-	10,389
NET CHANGE IN FUND BALANCES	(13,023)	4,725	1,277	1,809	(12,575)
FUND BALANCES, DECEMBER 1	790,134	18,665	5,346	12,152	41,613
FUND BALANCES, NOVEMBER 30	\$ 777,111	\$ 23,390	\$ 6,623	\$ 13,961	\$ 29,038

Capital Projects		Total
Revolving	Thorpe Road	Nonmajor
Vehicle Purchase	Overpass	Governmental
		Funds
\$ -	\$ -	\$ 4,391,760
-	-	440,888
-	-	1,623,435
-	-	722,197
2,347	8,328	23,820
-	-	117,864
<u>2,347</u>	<u>8,328</u>	<u>7,319,964</u>
-	-	1,141,613
-	-	528,859
-	-	457,264
-	-	1,124,774
-	-	2,229,765
-	-	703,842
<u>-</u>	<u>-</u>	<u>6,186,117</u>
<u>2,347</u>	<u>8,328</u>	<u>1,133,847</u>
284,194	-	424,275
-	-	(598,934)
-	-	10,389
<u>284,194</u>	<u>-</u>	<u>(164,270)</u>
286,541	8,328	969,577
<u>717,877</u>	<u>371,337</u>	<u>6,639,568</u>
<u>\$ 1,004,418</u>	<u>\$ 379,665</u>	<u>\$ 7,609,145</u>

(See independent auditor's report.)

PROPRIETARY FUNDS

OGLE COUNTY, ILLINOIS

**COMBINING SCHEDULE OF NET POSITION
INTERNAL SERVICE ACCOUNTS**

November 30, 2017

	Hospital and Medical Insurance	Self Insurance Reserve	Total
CURRENT ASSETS			
Cash and cash equivalents	\$ 1,010,671	\$ 40,942	\$ 1,051,613
Total current assets	1,010,671	40,942	1,051,613
Total assets	1,010,671	40,942	1,051,613
CURRENT LIABILITIES			
Claims payable	237,156	-	237,156
Total current liabilities	237,156	-	237,156
Total liabilities	237,156	-	237,156
NET POSITION			
Unrestricted	773,515	40,942	814,457
TOTAL NET POSITION	\$ 773,515	\$ 40,942	\$ 814,457

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**COMBINING SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE ACCOUNTS**

For the Year Ended November 30, 2017

	Hospital and Medical Insurance	Self Insurance Reserve	Total
OPERATING REVENUES			
Charges for services			
Employee contributions	\$ 742,600	\$ -	\$ 742,600
Employer contributions	2,114,733	-	2,114,733
Retirees and other contributions	475,707	-	475,707
Total operating revenues	3,333,040	-	3,333,040
OPERATING EXPENSES			
Operations			
Personnel services	2,000	17,980	19,980
Contractual services	3,445,781	5,165	3,450,946
Total operating expenses	3,447,781	23,145	3,470,926
OPERATING INCOME (LOSS)	(114,741)	(23,145)	(137,886)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	1	144	145
Other income	-	18,276	18,276
Total non-operating revenues (expenses)	1	18,420	18,421
CHANGE IN NET POSITION	(114,740)	(4,725)	(119,465)
NET POSITION, DECEMBER 1	888,255	45,667	933,922
NET POSITION, NOVEMBER 30	\$ 773,515	\$ 40,942	\$ 814,457

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

**COMBINING SCHEDULE OF CASH FLOWS
INTERNAL SERVICE ACCOUNTS**

For the Year Ended November 30, 2017

	Hospital and Medical Insurance	Self Insurance Reserve	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from interfund service transactions	\$ 2,114,733	\$ -	\$ 2,114,733
Receipts from plan participants	1,218,307	-	1,218,307
Payments to suppliers	(3,396,658)	(5,165)	(3,401,823)
Payments to employees	-	(17,980)	(17,980)
Net cash from operating activities	<u>(63,618)</u>	<u>(23,145)</u>	<u>(86,763)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Other income	-	18,276	18,276
Net cash from noncapital financing activities	<u>-</u>	<u>18,276</u>	<u>18,276</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
None	-	-	-
Net cash from capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	1	144	145
Net cash from investing activities	<u>1</u>	<u>144</u>	<u>145</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(63,617)	(4,725)	(68,342)
CASH AND CASH EQUIVALENTS, DECEMBER 1	1,074,288	45,667	1,119,955
CASH AND CASH EQUIVALENTS, NOVEMBER 30	<u>\$ 1,010,671</u>	<u>\$ 40,942</u>	<u>\$ 1,051,613</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ (114,741)	\$ (23,145)	\$ (137,886)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Effects of changes in operating assets and liabilities			
Claims payable	51,123	-	51,123
NET CASH FROM OPERATING ACTIVITIES	<u>\$ (63,618)</u>	<u>\$ (23,145)</u>	<u>\$ (86,763)</u>

(See independent auditor's report.)

FIDUCIARY FUNDS

OGLE COUNTY, ILLINOIS

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS**

For the Year Ended November 30, 2017

	Balances				Balances
	December 1	Additions	Deductions		November 30
Total All Agency Funds					
ASSETS					
Cash and cash equivalents	\$ 1,958,361	\$ 139,302,432	\$ 139,713,044		\$ 1,547,749
Accounts receivable	106,945	118,252	106,945		118,252
Investments	500,000	100,000	-		600,000
Inventory	36,897	197,716	234,613		-
TOTAL ASSETS	\$ 2,602,203	\$ 139,718,400	\$ 140,054,602		\$ 2,266,001
LIABILITIES					
Due to others	\$ 2,602,203	\$ 139,718,400	\$ 140,054,602		\$ 2,266,001
TOTAL LIABILITIES	\$ 2,602,203	\$ 139,718,400	\$ 140,054,602		\$ 2,266,001
1. Township Motor Fuel Tax					
ASSETS					
Cash and cash equivalents	\$ 976,256	\$ 1,251,271	\$ 1,231,132		\$ 996,395
Accounts receivable	106,945	106,432	106,945		106,432
TOTAL ASSETS	\$ 1,083,201	\$ 1,357,703	\$ 1,338,077		\$ 1,102,827
LIABILITIES					
Due to others	\$ 1,083,201	\$ 1,357,703	\$ 1,338,077		\$ 1,102,827
TOTAL LIABILITIES	\$ 1,083,201	\$ 1,357,703	\$ 1,338,077		\$ 1,102,827
2. Township Bridge					
ASSETS					
Cash and cash equivalents	\$ 24,892	\$ 268,210	\$ 268,195		\$ 24,907
TOTAL ASSETS	\$ 24,892	\$ 268,210	\$ 268,195		\$ 24,907
LIABILITIES					
Due to others	\$ 24,892	\$ 268,210	\$ 268,195		\$ 24,907
TOTAL LIABILITIES	\$ 24,892	\$ 268,210	\$ 268,195		\$ 24,907

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS

For the Year Ended November 30, 2017

	Balances		Additions		Deductions		Balances
	December 1						November 30
3. Treasurer's Trust							
ASSETS							
Cash and cash equivalents	\$ 9,944	\$	22	\$	2,458	\$	7,508
TOTAL ASSETS	\$ 9,944	\$	22	\$	2,458	\$	7,508
LIABILITIES							
Due to others	\$ 9,944	\$	22	\$	2,458	\$	7,508
TOTAL LIABILITIES	\$ 9,944	\$	22	\$	2,458	\$	7,508
4. Condemnation							
ASSETS							
Cash and cash equivalents	\$ 204,101	\$	848,374	\$	1,052,475	\$	-
TOTAL ASSETS	\$ 204,101	\$	848,374	\$	1,052,475	\$	-
LIABILITIES							
Due to others	\$ 204,101	\$	848,374	\$	1,052,475	\$	-
TOTAL LIABILITIES	\$ 204,101	\$	848,374	\$	1,052,475	\$	-
5. Sheriff Civil Process							
ASSETS							
Cash and cash equivalents	\$ 3,844	\$	31,599	\$	33,134	\$	2,309
TOTAL ASSETS	\$ 3,844	\$	31,599	\$	33,134	\$	2,309
LIABILITIES							
Due to others	\$ 3,844	\$	31,599	\$	33,134	\$	2,309
TOTAL LIABILITIES	\$ 3,844	\$	31,599	\$	33,134	\$	2,309

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS

For the Year Ended November 30, 2017

	Balances				Balances
	December 1	Additions	Deductions		November 30
6. Jail Commissary					
ASSETS					
Cash and cash equivalents	\$ 112,262	\$ 859,106	\$ 846,706		\$ 124,662
TOTAL ASSETS	\$ 112,262	\$ 859,106	\$ 846,706		\$ 124,662
LIABILITIES					
Due to others	\$ 112,262	\$ 859,106	\$ 846,706		\$ 124,662
TOTAL LIABILITIES	\$ 112,262	\$ 859,106	\$ 846,706		\$ 124,662
7. Circuit Clerk					
ASSETS					
Cash and cash equivalents	\$ 258,632	\$ 2,688,864	\$ 2,869,263		\$ 78,233
Investments	500,000	100,000	-		600,000
TOTAL ASSETS	\$ 758,632	\$ 2,788,864	\$ 2,869,263		\$ 678,233
LIABILITIES					
Due to others	\$ 758,632	\$ 2,788,864	\$ 2,869,263		\$ 678,233
TOTAL LIABILITIES	\$ 758,632	\$ 2,788,864	\$ 2,869,263		\$ 678,233
8. Focus House Resident Trust					
ASSETS					
Cash and cash equivalents	\$ 4,400	\$ 3,536	\$ 5,101		\$ 2,835
TOTAL ASSETS	\$ 4,400	\$ 3,536	\$ 5,101		\$ 2,835
LIABILITIES					
Due to others	\$ 4,400	\$ 3,536	\$ 5,101		\$ 2,835
TOTAL LIABILITIES	\$ 4,400	\$ 3,536	\$ 5,101		\$ 2,835

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)
AGENCY FUNDS

For the Year Ended November 30, 2017

	Balances December 1	Additions	Deductions	Balances November 30
9. County Clerk				
ASSETS				
Cash and cash equivalents	\$ 176,403	\$ 2,526,546	\$ 2,570,589	\$ 132,360
Inventory	36,897	197,716	234,613	-
TOTAL ASSETS	\$ 213,300	\$ 2,724,262	\$ 2,805,202	\$ 132,360
LIABILITIES				
Due to others	\$ 213,300	\$ 2,724,262	\$ 2,805,202	\$ 132,360
TOTAL LIABILITIES	\$ 213,300	\$ 2,724,262	\$ 2,805,202	\$ 132,360
10. County Collector				
ASSETS				
Cash and cash equivalents	\$ 187,627	\$ 130,824,904	\$ 130,833,991	\$ 178,540
Accounts receivable	-	11,820	-	11,820
TOTAL ASSETS	\$ 187,627	\$ 130,836,724	\$ 130,833,991	\$ 190,360
LIABILITIES				
Due to others	\$ 187,627	\$ 130,836,724	\$ 130,833,991	\$ 190,360
TOTAL LIABILITIES	\$ 187,627	\$ 130,836,724	\$ 130,833,991	\$ 190,360

(See independent auditor's report.)

SUPPLEMENTARY INFORMATION

OGLE COUNTY, ILLINOIS

PROPERTY TAX ASSESSED VALUATION, RATES, EXTENSIONS AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	2016		2015		2014	
ASSESSED VALUATION	<u>\$ 1,575,947,131</u>		<u>\$ 1,488,237,046</u>		<u>\$ 1,465,454,581</u>	
	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX RATES AND EXTENSIONS						
County General	0.26873	\$ 4,235,043	0.27000	\$ 4,018,240	0.27000	\$ 3,956,727
County Highway	0.10000	1,575,947	0.10000	1,488,237	0.10000	1,465,455
County Bridge	0.05000	787,974	0.05000	744,119	0.05000	732,727
County Matching	0.05000	787,974	0.05000	744,119	0.05000	732,727
War Veteran's Assistance	0.00514	81,004	0.00504	75,007	0.00512	75,031
Mental Health	0.05298	834,937	0.05073	754,983	0.05561	814,939
Tuberculosis	0.00216	34,040	0.00229	34,081	0.00233	34,145
Illinois Municipal Retirement	0.14436	2,275,037	0.15287	2,275,068	0.12931	1,894,979
Cooperative Extension Education	0.00920	144,987	0.00941	140,043	0.00955	139,951
Liability Insurance	0.03331	524,948	0.03192	475,045	0.03241	474,954
Social Security Contribution	0.05711	900,023	0.05779	860,052	0.05630	825,051
Senior Citizen	0.01421	223,942	0.01529	227,551	0.01447	212,051
TOTAL TAX RATES AND EXTENSIONS	0.78720	\$ 12,405,856	0.79534	\$ 11,836,545	0.77510	\$ 11,358,737
TAX COLLECTIONS						
County General		\$ 4,231,361		\$ 4,011,828		\$ 3,930,404
County Highway		1,574,581		1,485,851		1,455,719
County Bridge		787,284		742,925		727,859
County Matching		787,284		742,925		727,859
War Veteran's Assistance		80,933		74,887		74,533
Mental Health		834,212		753,774		809,527
Tuberculosis		34,012		34,023		33,917
Illinois Municipal Retirement		2,273,054		2,271,426		1,882,383
Cooperative Extension Education		144,861		139,814		139,021
Liability Insurance		524,497		474,288		471,797
Social Security Contribution		899,236		858,679		819,569
Senior Citizen		223,743		227,182		210,647
TOTAL TAX COLLECTIONS		<u>\$ 12,395,058</u>		<u>\$ 11,817,602</u>		<u>\$ 11,283,235</u>
PERCENTAGE COLLECTED		<u>99.91%</u>		<u>99.84%</u>		<u>99.34%</u>

2013		2012		2011		2010	
<u>\$ 1,506,284,634</u>		<u>\$ 1,522,222,278</u>		<u>\$ 1,527,920,875</u>		<u>\$ 1,522,437,946</u>	
Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
0.27000	\$ 4,066,969	0.26496	\$ 4,033,280	0.26398	\$ 4,033,405	0.26602	\$ 4,049,989
0.10000	1,506,285	0.10000	1,522,222	0.09713	1,484,070	0.10000	1,522,438
0.05000	753,142	0.05000	761,111	0.04857	742,111	0.05000	761,219
0.05000	753,142	0.05000	761,111	0.04857	742,111	0.05000	761,219
0.00498	75,013	0.00631	96,052	0.00628	95,953	0.00631	96,066
0.05377	809,929	0.05321	809,974	0.05301	809,951	0.05303	807,349
0.00226	34,042	0.00224	34,098	0.00223	34,073	0.00224	34,103
0.12282	1,850,019	0.09920	1,510,044	0.09588	1,464,971	0.09623	1,465,042
0.00929	139,934	0.00985	149,939	0.00982	150,042	0.00985	149,960
0.03153	474,932	0.03383	514,968	0.03272	499,936	0.03297	501,948
0.05311	799,988	0.05255	799,928	0.05236	800,019	0.05255	800,041
0.01407	211,934	0.01478	224,984	0.01473	225,063	0.01507	229,431
0.76183	\$ 11,475,329	0.73693	\$ 11,217,711	0.72528	\$ 11,081,705	0.73427	\$ 11,178,805
	\$ 4,010,483		\$ 3,974,767		\$ 3,965,027		\$ 4,013,502
	1,485,365		1,500,140		1,458,916		1,508,733
	742,677		750,070		729,529		754,366
	742,677		750,070		729,529		754,366
	73,971		94,653		94,327		95,193
	798,679		798,226		796,221		800,075
	33,574		33,607		33,499		33,799
	1,824,322		1,488,146		1,440,135		1,451,846
	137,987		147,761		147,503		148,613
	468,333		507,501		491,466		497,431
	788,880		788,320		786,460		792,841
	208,994		221,719		221,243		227,368
	<u>\$ 11,315,942</u>		<u>\$ 11,054,980</u>		<u>\$ 10,893,855</u>		<u>\$ 11,078,133</u>
	<u>98.61%</u>		<u>98.55%</u>		<u>98.30%</u>		<u>99.10%</u>

(This schedule is continued on the following page.)

OGLE COUNTY, ILLINOIS

PROPERTY TAX ASSESSED VALUATION, RATES, EXTENSIONS AND COLLECTIONS (Continued)

Last Ten Levy Years

Tax Levy Year	2009		2008		2007	
ASSESSED VALUATION	<u>\$ 1,516,429,662</u>		<u>\$ 1,499,060,050</u>		<u>\$ 1,447,268,417</u>	
	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX RATES AND EXTENSIONS						
County General	0.26625	\$ 4,037,494	0.26920	\$ 4,035,471	0.27000	\$ 3,907,625
County Highway	0.09958	1,510,061	0.09673	1,450,041	0.09578	1,386,194
County Bridge	0.04979	755,030	0.05000	749,530	0.04789	693,097
County Matching	0.04979	755,030	0.05000	749,530	0.04789	693,097
War Veteran's Assistance	0.00445	67,481	0.00500	74,953	0.00518	74,969
Mental Health	0.05324	807,347	0.05160	773,515	0.05531	800,484
Tuberculosis	0.00225	34,120	0.00227	34,029	0.00235	34,011
Illinois Municipal Retirement	0.09661	1,465,023	0.09339	1,399,973	0.09328	1,350,012
Cooperative Extension Education	0.00989	149,975	0.01001	150,056	0.00000	-
Liability Insurance	0.03310	501,938	0.03349	502,035	0.03524	510,017
Social Security Contribution	0.05276	800,068	0.05003	749,980	0.04837	700,044
Senior Citizen	0.01493	226,403	0.01488	223,060	0.00000	-
TOTAL TAX RATES AND EXTENSIONS	<u>0.73264</u>	<u>\$ 11,109,970</u>	<u>0.72660</u>	<u>\$ 10,892,173</u>	<u>0.70129</u>	<u>\$ 10,149,550</u>
TAX COLLECTIONS						
County General		\$ 4,011,519		\$ 4,017,512		\$ 3,885,298
County Highway		1,500,344		1,443,589		1,378,270
County Bridge		750,178		746,198		689,130
County Matching		750,178		746,197		689,130
War Veteran's Assistance		67,048		74,616		74,536
Mental Health		802,158		770,076		795,909
Tuberculosis		33,899		33,876		33,817
Illinois Municipal Retirement		1,455,605		1,393,740		1,342,294
Cooperative Extension Education		149,009		149,383		-
Liability Insurance		498,709		499,797		507,099
Social Security Contribution		794,928		746,642		696,043
Senior Citizen		224,943		222,068		-
TOTAL TAX COLLECTIONS		<u>\$ 11,038,518</u>		<u>\$ 10,843,694</u>		<u>\$ 10,091,526</u>
PERCENTAGE COLLECTED		<u>99.36%</u>		<u>99.55%</u>		<u>99.43%</u>

* The rates are \$100 of equalized assessed valuations.

(See independent auditor's report.)